

BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	Docket Number: 54699
Petitioner: GREYSTAR OFFICE SUMMIT I, LLC, v. Respondent: BROOMFIELD COUNTY BOARD OF EQUALIZATION.	
ORDER ON STIPULATION	

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R1149029

Category: Valuation Property Type: Vacant Land
2. Petitioner is protesting the 2009 actual value of the subject property.
3. The parties agreed that the 2009 actual value of the subject property should be reduced to:

Total Value: \$1,160,000
(Reference Attached Stipulation)
4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2009 actual value of the subject property, as set forth above.

The Broomfield County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 23rd day of July 2010.

BOARD OF ASSESSMENT APPEALS

Karen E Hart

Karen E. Hart

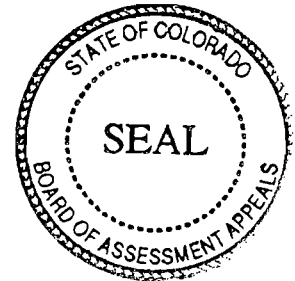
I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Debra A. Baumbach

Debra A. Baumbach

Cara McKeller

Cara McKeller



**BOARD OF ASSESSMENT APPEALS
STATE OF COLORADO
DOCKET NUMBER 54699**

STIPULATION (As To Tax Year 2009 Actual Value)

GREYSTAR OFFICE SUMMIT I, LLC,

Petitioner,

v.

BROOMFIELD COUNTY BOARD OF EQUALIZATION,

Respondent.

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THE PARTIES TO THIS ACTION entered into a Stipulation, regarding the tax year 2009 valuation of the subject property and jointly move the Board of Assessment Appeals to enter its Order based on this Stipulation. A conference call with Petitioner and Respondent has resulted in the following agreement:

Subject property is classified as Vacant Land and described as follows: 250 Summit Boulevard, Broomfield, Colorado; a/k/a MidCities Filing No. 8 Lot 3 Desc: Replat of Lot 2 MidCities Filing 6; County Schedule Number R1149029.

A brief narrative as to why the reduction was made: The consideration of developer's holding costs resulted in a lower market value.

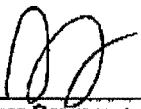
The Parties have agreed that the 2009 actual value of the subject property should be reduced as follows:

ORIGINAL VALUE		NEW VALUE (TY 2009)	
Land	\$ 1,251,840	Land	\$ 1,160,000
Improvements	\$ 0	Improvements	\$ 0
Total	\$ 1,251,840	Total	\$ 1,160,000

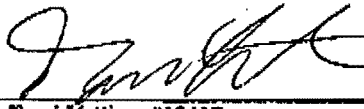
The valuation, as established above, shall be binding only with respect to tax year 2009.

Both Parties agree that the hearing before the Board of Assessment Appeals scheduled for July 27, 2010, at 8:30 a.m. be vacated.


DATED this 15th day of July 2010.



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