BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

ARLENE HIRSCHFELD,

v.

Respondent:

DENVER COUNTY BOARD OF EQUALIZATION.

ORDER ON STIPULATION

Docket Number: 54670

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: 05125-21-003-000+1

Category: Valuation Property Type: Residential

- 2. Petitioner is protesting the 2009 actual value of the subject property.
- 3. The parties agreed that the 2009 actual value of the subject property should be reduced to:

Total Value:

\$850,000

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Cara McKeller

Respondent is ordered to reduce the 2009 actual value of the subject property, as set forth above.

The Denver County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 1st day of August 2011.

BOARD OF ASSESSMENT APPEALS

Diane M. DeVries

Diane M. DeVries

Solva a Baumbach

Debra A. Baumbach

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BOARD OF EQUALIZATION OF THE CITY AND

Schedule Number:
COUNTY OF DENVER

Attorneys for Board of Equalization of the City and County

of Denver

City Attorney

Charles T. Solomon #26873 Assistant City Attorney 201 West Colfax Avenue, Dept. 1207

Denver, Colorado 80202 Telephone: 720-913-3286 Facsimile: 720-913-3180

STIPULATION (AS TO TAX YEAR 2009 ACTUAL VALUE)

Petitioner, ARLENE HIRSCHFELD and Respondent, BOARD OF EQUALIZATION OF THE CITY AND COUNTY OF DENVER, hereby enter into this Stipulation regarding the tax year 2009 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner(s) and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:

Burlington Capitol Hill Add Block 32 Lots 5, 6, 7, 8

120 and 126 South Madison Street Denver, Colorado 80209

See Addendum for parcel value breakdown.

- 2. The subject property is classified as Single Family Residential.
- 3. The County Assessor originally assigned the following actual value on the subject property(s) for tax year 2009.

Land \$ 1,065,000.00 | mprovements Total \$ 1,067,000.00 | 1,067,000.00

4. After appeal to the Board of Equalization of the City and County of Denver, the Board of Equalization of the City and County of Denver valued the subject property(s) as follows:

Land \$ 1,065,000.00 Improvements \$ 2,000.00 Total \$ 1,067,000.00

5. After further review and negotiation, the Petitioner and Board of Equalization of the City and County of Denver agree to the following actual value for the subject property(s) for tax year 2009.

Land \$ 848,000.00 | Improvements \$ 2,000.00 | 850,000.00

- 6. The valuations, as established above, shall be binding only with respect to tax year 2009.
- 7. Brief narrative as to why the reduction was made:

Review of comparable sales supports a market adjustment.

8. Both parties agree to be responsible for their own costs, expert and attorney fees, waiving any claim against each other for such, and agree that any hearing before the Board of Assessment Appeals not be scheduled or be vacated if already scheduled.

DATED this $27^{\frac{1}{12}}$ day of July, 2011.

Agent/Attorney/Petitioner

A Barry Hirschfeld

150 South Bellaire Street

Denver, CO 80246

Telephone:303-333-1110 Jamie.abh@gmail.com Board of Equalization of the City and County of Denver

Ву: _____

Charles T. Solornon #26873 201 West Colfax Avenue, Dept. 1207

Denver, CO 80202

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Fax: 720-913-3180 Docket No: 54670

<u>Addendum</u>

Parcel No.	Legal	Site Address	Land Value	<u>lmp Value</u>	Total Value
05125-21-003-000	Lt 5-6	120 S. Madison St.	\$424,000	\$1,000	\$425,000
05125-21-004-000	Lt 7-8	126 S. Madison St.	\$424,000	\$1,000	\$425,000
				Total:	\$850,000