BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

WINDISH COMMERCIAL INVESTMENTS,

٧.

Respondent:

DENVER COUNTY BOARD OF COMMISSIONERS.

ORDER ON STIPULATION

Docket Number: 54656

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: 05033-16-024-000A

Category: Abatement Property Type: Commercial Real

- 2. Petitioner is protesting the 2007 actual value of the subject property.
- 3. The parties agreed that the 2007 actual value of the subject property should be reduced to:

Total Value:

\$1,465,000

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2007 actual value of the subject property, as set forth above.

The Denver County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 30th day of September 2011.

BOARD OF ASSESSMENT APPEALS

Wranem Wertines

Diane M. DeVries

Sulva a Baumbach

Debra A. Baumbach

Cara McKeller

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

STATE OF COLORADO BD OF ASSESSMENT APPEALS

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BOARD OF ASSESSMENT APPEALS	
STATE OF COLORADO	
1313 Sherman Street, Room 315	
Denver, Colorado 80203	
Petitioner:	
WINDISH COMMERCIAL INVESTMENTS LLC	
v.	Docket Number:
Respondent:	54656
BOARD OF EQUALIZATION OF THE CITY AND COUNTY OF DENVER	Schedule Number:
Attorneys for Board of Equalization of the City and County of Denver	05033-16-024-000
City Attorney	·
Michelle Bush #38443	
Assistant City Attorney	
201 West Colfax Avenue, Dept. 1207	
Denver, Colorado 80202	
Telephone: 720-913-3275	
Facsimile: 720-913-3180	<u>:</u>

STIPULATION (AS TO TAX YEAR 2007 ACTUAL VALUE)

Petitioner, WINDISH COMMERCIAL INVESTMENTS LLC, and Respondent, BOARD OF EQUALIZATION OF THE CITY AND COUNTY OF DENVER, hereby enters into this Stipulation regarding the tax year 2007 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner(s) and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:

1147 Broadway Street Denver, Colorado 80203

- 2. The subject property is classified as commercial real property.
- 3. The County Assessor originally assigned the following actual value on the subject property for tax year 2007.

Land \$ 1,350,000.00 Improvements \$ 346,800.00 Total \$ 1,696,800.00

4. After appeal to the Board of Equalization of the City and County of Denver, the Board of Equalization of the City and County of Denver valued the subject property as follows:

Land \$ 1,350,000.00 Improvements \$ 346,800.00 Total \$ 1,696,800.00

5. After further review and negotiation, the Petitioner and Board of Equalization of the City and County of Denver agree to the following actual value for the subject property for tax year 2007.

Land \$ 1,350,000.00 Improvements \$ <u>115,000.00</u> Total \$ 1,465,000.00

- 6. The valuations, as established above, shall be binding only with respect to tax year 2007.
 - 7. Brief narrative as to why the reduction was made:

The value was adjusted after review of actual income and expense levels.

8. Both parties agree to be responsible for their own costs, expert and attorney fees, waiving any claim against each other for such, and agree that any hearing before the Board of Assessment Appeals not be scheduled or be vacated if already scheduled.

DATED this day of September, 2011.

Agent/Attorney/Petitioner

Ed Bosier

R.H. Jacobson & Company 6239 East Caley Drive Centennial, CO 80111

Telephone: 303-793-0823 Email: ewbos@aol.com Board of Equalization of the City and

County of Denver

Michelle Bush #38443

201 West Colfax Avenue, Dept. 1207

Denver, CO 80202

Telephone: 720-913-3275

Fax: 720-913-3180

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