BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

TWENTY-SIXTY BROADWAY PARTNERS,

v.

Respondent:

BOULDER COUNTY BOARD OF EQUALIZATION.

ORDER ON STIPULATION

Docket Number: 54540

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R0009337

Category: Valuation Property Type: Commercial Real

- 2. Petitioner is protesting the 2009 actual value of the subject property.
- The parties agreed that the 2009 actual value of the subject property should be reduced to:

Total Value:

\$8,800,000

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2009 actual value of the subject property, as set forth above.

The Boulder County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 26th day of September 2010.

BOARD OF ASSESSMENT APPEALS

Voron E Hort

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Cara McKeller

Debra A. Baumbach

BOARD OF ASSESSMENT APPEALS STATE OF COLORADO DOCKET NUMBER: 54540

Account Number: R0009337

STIPULATION (As To Tax Year 2009 Actual Value)

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Twenty-Sixty Broadway Partners

Petitioner,

vs.

Boulder County Board of Equalization,

Respondent.

Petitioner and Respondent hereby enter into this Stipulation regarding the tax year 2009 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

Petitioner and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as follows:

Legal: Lots 4, 5, & 6 Block 95 Boulder Old Town 30-1N-70 Address: 2052 Broadway, Boulder CO 80302

- 2. The subject property is classified as a commercial office building.
- 3. The County Assessor assigned the following actual value to the subject property for tax year 2009:

Total \$ 10,500,000

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Total \$ 10,500,000

5. After further review and negotiation, Petitioner and County Board of Equalization agree to the tax year 2009 actual value for the subject property:

Total \$ 8,800,000

Petitioner's Initials_

Date 9/18/10

Docket Number: 54540 Account Number: R0009337

STIPULATION (As To Tax Year 2009 Actual Value)

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- 6. The valuation, as established above, shall be binding only with respect to tax year 2009.
- 7. Brief narrative as to why the reduction was made:

Stipulated value takes into account net rentable square footage and level of vacancy for this period during the data collection period.

P. O. Box 471

Boulder, CO 80306-0471 Telephone: (303) 441-4844

- 8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on October 22, 2010, at 08:30 am be vacated.
- 9. This Agreement may be executed in any number of counterparts, each of which shall be deemed an original, and all of which shall constitute one and the same agreement.

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DATED this 38 day of SEPTEMBER	, 2010 .
Petitioner or Attorney	
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Address:	1
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