BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

DA TRUST ET AL,

٧.

Respondent:

PITKIN COUNTY BOARD OF EQUALIZATION.

ORDER ON STIPULATION

Docket Number: 54537

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R007961+1

Category: Valuation Property Type: Commercial Real

- 2. Petitioner is protesting the 2009 actual value of the subject property.
- 3. The parties agreed that the 2009 actual value of the subject property should be reduced to:

Total Value:

\$2,200,000

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2009 actual value of the subject property, as set forth above.

The Pitkin County Assessor is directed to change his/her records accordingly.



DATED AND MAILED this 16th day of February 2010.

BOARD OF ASSESSMENT APPEALS

Karen E. Hart

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Melissa Nord

Debra A. Baumbach

BOARD OF ASSESSMENT APPEALS STATE OF COLORADO

County Schedule Number R007961 (one of 2 accounts)

Docket Number 54537

STIPULATION (As To Tax Year 2009 Actual Value) DA Trust Et Al, Petitioner, v. Pitkin County Board of Equalization, Respondent. Petitioner, DA Trust Et Al, and Respondent Pitkin County Board of Equalization hereby enter into this Stipulation regarding the tax year 2009 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this

The Petitioner and Respondent agree and stipulate as follows:

Stipulation.

- 1. The property subject to this stipulation is described by metes and bounds, and is identified as Parcel No. 2467 074 00 006 in Pitkin County Assessor's Office records.
- 2. The County Assessor originally assigned the following actual value on the subject property for the tax year 2009:

Commercial Land: \$ 646,800 Commercial Improvements: \$ 1,607,100 **Total:** \$ 2,253,900

3. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Commercial Land:

\$ 649,800

Commercial Improvements: \$1,607,100

Total:

\$ 2,253,600

After further review and negotiation, the Petitioner and County Board of Equalization agree to the following tax year 2009 actual value for the subject property:

Commercial Land:

649,800

Residential Improvements:

\$ 750,200

\$ 1,400,000

- The valuation, as established above, shall be binding with respect to tax year 2009 and 2010.
- 6. Both parties agree that the hearing scheduled before the Board of Assessment Appeals shall be canceled.

Chris Seldin, #31928

Pitkin County Attorney

530 East Main Street, Suite 302

Aspen, Colorado 81611

(970)920-5190

Tom Isaac

Pitkin County Assessor

506 East Main Street, Suite 202

Aspen, Colorado 8161/1

(970)920-5160

OF EQUALIZATION

ATTORNEY FOR RESPONDENT

PITKIN COUNTY BOARD

Steve Letman

Consultus Asset Valuation

68 Inverness Lane East, #205

Englewood, CO 80112

303-770-2420

Agent for Petitioner

BOARD OF ASSESSMENT APPEALS STATE OF COLORADO

County Schedule Number R007959 (second of 2 accounts)
Docket Number 54537

STIPULATION (As To Tax Year 2009 Actual Value)
DA Trust Et Al,
Petitioner,
v.
Pitkin County Board of Equalization,
Respondent.
Petitioner, DA Trust Et Al, and Respondent Pitkin County Board of Equalization here by enter into this Stipulation regarding the tax year 2009 valuation of the subject property and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation. The Petitioner and Respondent agree and stipulate as follows: 1. The property subject to this stipulation is described by metes and bounds, and is identified as Parcel No. 2467 074 00 005 in Pitkin County Assessor's Office records.
2. The County Assessor originally assigned the following actual value on the subject property for the tax year 2009:
Commercial Land: \$ 350,000 Commercial Improvements: \$ 480,600 Total: \$ 830,600

After a timely appeal to the Board of Equalization, the Board of

Equalization valued the subject property as follows:

\$ 350,000 \$ 480,600

Total:

\$ 830,600

4. After further review and negotiation, the Petitioner and County Board of Equalization agree to the following tax year 2009 actual value for the subject property:

Commercial Land:

\$ 350,000

Residential Improvements:

\$ 450,000

Total:

800,000

- 5. The valuation, as established above, shall be binding with respect to tax year 2009 and 2010.
- 6. Both parties agree that the hearing scheduled before the Board of Assessment Appeals shall be canceled.

Dated this 4

day of

, 2010.

Chris Seldin, #31928

Pitkin County Attorney

530 East Main Street, Suite 302

Aspen, Colorado 81611

(970)920-5190

Tom Isaac

Pitkin County Assessor

506 East Main Street, Suite 202

Aspen, Colorado 81611

(970)920-5160

ATTORNEY FOR RESPONDENT PITKIN COUNTY BOARD OF EQUALIZATION

Steve Letman

Consultus Asset Valuation

68 Inverness Lane East, #205

Englewood, CO 80112

303-770-2420

Agent for Petitioner

2010 FEB 10 Fii 1:1