BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	Docket Number: 54476		
Petitioner:			
ENGLEWOOD MERIDIAN, LP,			
v.			
Respondent:			
ARAPAHOE COUNTY BOARD OF COMMISSIONERS.			
ORDER ON STIPULATION			

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: 1971-35-3-25-010

Category: Abatement Property Type: Residential

- 2. Petitioner is protesting the 2008 actual value of the subject property.
- 3. The parties agreed that the 2008 actual value of the subject property should be reduced to:

Total Value: \$44,000,000

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2008 actual value of the subject property, as set forth above.

The Arapahoe County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 11th day of June 2010.

BOARD OF ASSESSMENT APPEALS

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Karen E. Hart

Julia a. Baumbach

Debra A. Baumbach



I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Cara McKeller *l*

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BOARD OF ASSESSMENT APPEALS STATE OF COLORADO DOCKET NUMBER 54476

STIPULATION (As To Tax Year 2008 Actual Value)

ENGLEWOOD MERIDIAN, LP

Petitioners,

vs.

ARAPAHOE COUNTY BOARD OF EQUALIZATION,

Respondent,

THE PARTIES TO THIS ACTION entered into a Stipulation, regarding the tax year 2008 valuation of the subject property and jointly moves the Board of Assessment Appeals to enter its Order based on this stipulation. A conference call with the petitioner and respondent have resulted in the following agreement:

Subject property is classified as COMMERCIAL and described as follows: 3455 South Corona Street, County Schedule Number 1971-35-3-25-010.

A brief narrative as to why the reduction was made: Analyzed market & income information and extended 2007 value after final disposition of 2007 protest.

The parties have agreed that the 2008 actual value of the subject property should be reduced as follows:

ORIGINAL VALUE		NEW VALUE	
		(2008)	
Land	\$3,710,000	Land	\$3,710,000
Improvements	\$49,490,000	Improvements	\$40,290,000
Personal	\$0	Personal	\$0
Total	\$53,200,000	Total	\$44,000,000

The valuation, as established above, shall be binding only with respect to the tax year 2008.

Both parties agree that no interest shall be paid by the county to the petitioner in this matter and that the petitioner waives any and all other rights to recover any interest.

Both parties agree that the hearing before the Board of Assessment Appeals be vacated or is unnecessary if one has not yet been scheduled.

DATED the 30 2010.

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Berenbaum, Weinshienk, P.C. Kenneth S. Kramer 37017th Street, Suite 4800 Denver, CO 80202

Kathryn/L. Schroeder, #11042 Arapahoe Cnty. Bd. Equalization 5334 S. Prince St. Littleton, CO 80166-0001 (303)795-4639

Corbin Sakdol Arapahoe County Assessor 5334 S. Prince St. Littleton, CO 80166-0001 (303)795-4600