BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

MERIDAN KINGS LLC,

v.

Respondent:

DOUGLAS COUNTY BOARD OF EQUALIZATION.

ORDER ON STIPULATION

Docket Number: 54404

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R0407683

Category: Valuation Property Type: Commercial Real

- 2. Petitioner is protesting the 2009 actual value of the subject property.
- 3. The parties agreed that the 2009 actual value of the subject property should be reduced to:

Total Value:

: \$551,801

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2009 actual value of the subject property, as set forth above.

The Douglas County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 23rd day of June 2010.

BOARD OF ASSESSMENT APPEALS

Karen E Hart

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Debra A Baumbach

Cara McKeller

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Denver, Colorado 80203	
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Respondent:	D. d. A. N. J. 54404
DOUGLAS COUNTY DOADD OF	Docket Number: 54404
DOUGLAS COUNTY BOARD OF	Schedule No.: R0407683
EQUALIZATION.	
Attorney for Respondent:	-
Robert D. Clark, Reg. No. 8103	
Michelle B. Whisler, Reg. No. 30037	
Senior Assistant County Attorney	
Office of the County Attorney	
Douglas County, Colorado	
100 Third Street	
Castle Rock, Colorado 80104 Phone Number: 303-660-7414	
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E-mail: attorney@douglas.co.us	
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STIPULATION (As to Tax Year 2009 Actual Value)	

Petitioner and Respondent hereby enter into this Stipulation regarding the tax year 2009 valuation of the subject property and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:

Tract 1A Meridian Office Park #1, 12th Amd. 1.460 AM/L.

- 2. The subject property is classified as Commercial property.
- 3. The County Assessor originally assigned the following actual value on the subject property for tax year 2009:

Land \$508,781 Improvements \$43,020

Total \$551,801

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Land \$508,781 Improvements \$43,020 Total \$551,801

5. After further review and negotiation, the Petitioner and the Douglas County Board of Equalization agree to the following tax year 2009 actual value for the subject property:

Land \$508,781 Improvements \$43,020 Total \$551,801

- 6. The valuations, as established above, shall be binding only with respect to tax year 2009.
- 7. Brief narrative as to why the reduction was made:

Since the subject property and Schedule No. R0407703 (Docket No. 54405) were considered an economic unit, the reduction in value was applied to Schedule No. R0407703 and thus, there is no change in allocated value to this single parcel.

8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on June 16, 2010 at 8:30 a.m. be vacated.

DATED this /4 day of June, 2010.

GREG EVANS Agent for Petitioner Bridge & Associates 575 Union Blvd., Suite 210 Lakewood, CO 80228-1242

303-573-7000

Docket Number 54404

ROBERT D. CLARK, #8103 MICHELLE B. WHISLER, #30037 Senior Assistant County Attorney for Respondent DOUGLAS COUNTY BOARD OF EQUALIZATION 100 Third Street

Castle Rock, CO 80104

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