# BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

LION ES HOTELS HOLDINGS DBA RESIDENCE INN BOULDER,

v.

Respondent:

BOULDER COUNTY BOARD OF EQUALIZATION.

### ORDER ON STIPULATION

Docket Number: 54329

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

## **FINDINGS OF FACT AND CONCLUSIONS:**

1. Subject property is described as follows:

County Schedule No.: R0512937

Category: Valuation Property Type: Commercial Real

- 2. Petitioner is protesting the 2009 actual value of the subject property.
- 3. The parties agreed that the 2009 actual value of the subject property should be reduced to:

**Total Value:** 

\$11,400,000

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

# **ORDER:**

Respondent is ordered to reduce the 2009 actual value of the subject property, as set forth above.

The Boulder County Assessor is directed to change his/her records accordingly.

**DATED AND MAILED** this 11th day of January 2011.

**BOARD OF ASSESSMENT APPEALS** 

Varan E. Hart

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Cara McKeller

Delra a Baumbach

Debra A. Baumbach

## BOARD OF ASSESSMENT APPEALS STATE OF COLORADO DOCKET NUMBER(s): 54329

STATE OF COLORADO BD OF ASSESSHENT APPEALS

2011 JAN 10 AM 8: 25

Account Number: R0512937

property as follows:

Total

2009 actual value for the subject property:

Total

STIPULA	ATION (As To Tax Year 2009 Actual Value)	PAGE 1 OF 2			
Lion ES F Petitioner	Hotels Holdings DBA Residence Inn Boulder				
vs.					
Boulder C	County Board of Equalization,				
Responde	nt.				
property,	and Respondent hereby enter into this Stipulation regarding the tax year and jointly move the Board of Assessment Appeals to enter its order based etitioner and Respondent agree and stipulate as follows:				
1.	The property subject to this Stipulation is described as follows:				
	Legal: Lots 2, 3, and 4 Center Green Address: 3030 Center Green Drive, Boulder Colorado				
2.	The subject property is classified as commercial class - hotel.				
3. The County Assessor assigned the following actual value to the subject property for tax					
	Total \$ 12,235,500				

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject

5. After further review and negotiation, Petitioner and County Board of Equalization agree to the tax year

\$ 11,400,000

Petitioner's Initials

\$12,172,100

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### STIPULATION (As To Tax Year 2009 Actual Value)

PAGE 2 OF 2

- 6. The valuation, as established above, shall be binding only with respect to tax year 2009.
- 7. Brief narrative as to why the reduction was made:

Stipulated value is based on income information provided by the property owner subsequent to the information provided at the local appeal level.

- 8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on January 25, 2011, at 8:30, be vacated.
- 9. This Agreement may be executed in any number of counterparts, each of which shall be deemed an original, and all of which shall constitute one and the same agreement.

DAT	ED this 6	h_day of Ju	Jusel	2011
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