BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

ALPERT DEVELOPMENT, INC.,

٧.

Respondent:

DENVER COUNTY BOARD OF EQUALIZATION.

ORDER ON STIPULATION

Docket Number: 54317

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: 06074-31-001-000

Category: Valuation Property Type: Residential

- 2. Petitioner is protesting the 2009 actual value of the subject property.
- 3. The parties agreed that the 2009 actual value of the subject property should be reduced to:

Total Value:

\$545,000

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2009 actual value of the subject property, as set forth above.

The Denver County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 9th day of September 2011.

BOARD OF ASSESSMENT APPEALS

Dearem Wernies

Diane M. DeVries

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Cara McKeller

SEAL SESSION



BOARD OF ASSESSMENT APPEALS

STATE OF COLORADO

1313 Sherman Street, Room 315

Denver, Colorado 80203

Petitioner:

ALPERT DEVELOPMENT INC.

٧.

54317 Respondent:

BOARD OF EQUALIZATION OF THE CITY AND COUNTY OF DENVER

Attorneys for Board of Equalization of the City and County

of Denver

City Attorney

David V. Cooke #34623 Assistant City Attorney 201 West Colfax Avenue, Dept. 1207

Denver, Colorado 80202 Telephone: 720-913-3275 Facsimile: 720-913-3180

Docket Number:

Schedule Number:

06074-31-001-000

STIPULATION (AS TO TAX YEAR 2009 ACTUAL VALUE)

Petitioner, ALPERT DEVELOPMENT INC, and Respondent, BOARD OF EQUALIZATION OF THE CITY AND COUNTY OF DENVER, hereby enter into this Stipulation regarding the tax year 2009 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner(s) and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:

> 120 S. Grape Street Denver, Colorado 80246

The subject property is classified as residential real property	2.	The su	bject r	property	is	classified	as	residential	real	prop	perty
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3. The County Assessor originally assigned the following actual value on the subject property for tax year 2009.

Land	\$ 437,500
Improvements	\$ 136,200
Total	\$ 573,700

4. After appeal to the Board of Equalization of the City and County of Denver, the Board of Equalization of the City and County of Denver valued the subject property as follows:

Land	\$ 437,500
Improvements	\$ 136,200
Total	\$ 573,700

5. After further review and negotiation, the Petitioner and Board of Equalization of the City and County of Denver agree to the following actual value for the subject property for tax year 2009.

Land	\$ 437,500
Improvements	\$ 107,500
Total	\$ 545,000

- 6. The valuations, as established above, shall be binding only with respect to tax year 2009.
 - 7. Brief narrative as to why the reduction was made:

The value was adjusted after review of relative comparables sales.

8. Both parties agree to be responsible for their own costs, expert and attorney fees, waiving any claim against each other for such, and agree that any hearing before the Board of Assessment Appeals not be scheduled or be vacated if already scheduled.

DATED this 2011

Agent/Attorney/Petitioner

By: /// U

Alpert Development Inc. 10200 E. Girard Ave #B-222

Denver, CO 80231

Telephone: (303) 946-1153

E-Mail scott@alpertdevelopment.com

Board of Equalization of the City and

County of Denver

David^IV. Cooke #34623

201 West Colfax Avenue, Dept. 1207

Denver, CO 80202

Telephone: 720-913-3275

Fax: 720-913-3180 Docket No: 54317