BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

BLECKER, LLC & BLECKER TRUST,

v.

Respondent:

DENVER COUNTY BOARD OF EQUALIZATION.

ORDER ON STIPULATION

Docket Number: 54267

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: 02331-02-015-000+1

Category: Valuation Property Type: Commercial Real

- 2. Petitioner is protesting the 2009 actual value of the subject property.
- 3. The parties agreed that the 2009 actual value of the subject property should be reduced to:

Total Value:

\$6,752,000

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2009 actual value of the subject property, as set forth above.

The Denver County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 18th day of May 2011.

BOARD OF ASSESSMENT APPEALS

Mearen Derries

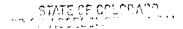
M. DeVries

Detra a Baumbach

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Cara McKeller

Debra A. Baumbach



2011 MAY 16 AM 8: 54

Schedule Number:

BOARD OF ASSESSMENT APPEALS STATE OF COLORADO

1313 Sherman Street, Room 315

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Petitioner:

BLECKER, LLC & BLECKER TRUST

v. Docket Number:

Respondent: 54267

BOARD OF EQUALIZATION OF THE CITY AND COUNTY OF DENVER

Attorneys for Board of Equalization of the City and County 02331-02-015-000+1

of Denver

City Attorney

Michelle Bush #38443
Assistant City Attorney

201 West Colfax Avenue, Dept. 1207

Denver, Colorado 80202 Telephone: 720-913-3275 Facsimile: 720-913-3180

STIPULATION (AS TO TAX YEAR 2009 ACTUAL VALUE)

Petitioner, BLECKER, LLC & BLECKER TRUST, and Respondent, BOARD OF EQUALIZATION OF THE CITY AND COUNTY OF DENVER, hereby enter into this Stipulation regarding the tax year 2009 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner(s) and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:

1801 Market Street Denver, Colorado

- 2. The subject property is classified as commercial real property.
- 3. The County Assessor originally assigned the following actual value on the subject property for tax year 2009.

Land \$ 7,312,500.00 Improvements \$ 2,000.00 Total \$ 7,314,500.00

(See attached multi-parcel worksheet for individual parcel breakdown)

4. After appeal to the Board of Equalization of the City and County of Denver, the Board of Equalization of the City and County of Denver valued the subject property as follows:

Land \$ 7,312,500.00 Improvements \$ 2,000.00 Total \$ 7,314,500.00

(See attached multi-parcel worksheet for individual parcel breakdown)

5. After further review and negotiation, the Petitioner and Board of Equalization of the City and County of Denver agree to the following actual value for the subject property for tax year 2009.

Land \$ 6,750,000.00 Improvements \$ 2,000.00 Total \$ 6,752,000.00

(See attached multi-parcel worksheet for individual parcel breakdown)

- 6. The valuations, as established above, shall be binding only with respect to tax year 2009.
 - 7. Brief narrative as to why the reduction was made:

After further review, a reduction in value was applied to the subject properties.

Both parties agree to be responsible for their own costs, expert and attorney fees, waiving any claim against each other for such, and agree that any hearing before the Board of Assessment Appeals not be scheduled or be vacated if already scheduled.

DATED this Day of MAY, 201	ED this Dodge day of _	MAY	, 201
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Agent/Attorney/Petitioner

Barry J. Goldstein, Esq. # 3218

Sterling Equities Inc. 950 S. Cherry St, #320 Denver, CO 80246

Telephone: (303) 757-8865

Board of Equalization of the City and

County of Denver

By: Michelle Bush #38443

201 West Colfax Avenue, Dept. 1207

Denver, CO 80202

Telephone: 720-913-3275

Fax: 720-913-3180 Docket No: 54267

Docket # 54267

Schedule #	Old Land <u>Value</u>	Old Imp <u>Value</u>	Total <u>Value</u>	New Land <u>Value</u>	New Imp <u>Value</u>	Total <u>Value</u>	Total <u>Adjustment</u>
02331-02-015-000	\$4,875,000	\$1,000	\$4,876,000	\$4,640,600	\$1,000	\$4,641,600	\$234,400
02331-02-016-000	\$2,437,500	\$1,000	\$2,438,500	\$2,109,400	\$1,000	\$2,110,400	\$328,100
	\$7,312,500	\$2,000	\$7,314,500	\$6,750,000	\$2,000	\$6,752,000	\$562,500