BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

1680 38TH STREET LLC,

v.

Respondent:

BOULDER COUNTY BOARD OF EQUALIZATION.

ORDER ON STIPULATION

Docket Number: 54149

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R0072452

Category: Valuation Property Type: Commercial Real

- 2. Petitioner is protesting the 2009 actual value of the subject property.
- 3. The parties agreed that the 2009 actual value of the subject property should be reduced to:

Total Value:

\$1,550,000

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2009 actual value of the subject property, as set forth above.

The Boulder County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 13th day of May 2010.

BOARD OF ASSESSMENT APPEALS

Dutra a Baumbach

Karen F. Hart

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Cara McKeller

Debra A. Baumbach

BOARD OF ASSESSMENT APPEALS STATE OF COLORADO DOCKET NUMBER: 54149

Account N	umber: R0072452				
STIPULA	TION (As To Tax	Year 2009 Acti	ıal Value)	PAGE 1 OF 2	
1680 38th	Street LLC				
Petitioner,					
vs.					
Boulder C	ounty Board of Equ	alization,			
Responder	nt.				
Petitioner property, a	and Respondent he	ereby enter into	this Stipulation regard sment Appeals to ente	ling the tax year 2009 valuation of the subject its order based on this Stipulation.	
Pe	titioner and Respon	dent agree and s	tipulate as follows:		
1.	The property subject to this Stipulation is described as follows: Lot 4, Block 2, Eastpark 2. Property Address: 1680 38th Street, Boulder, CO.				
2.	The subject property is classified as commercial.				
3.	. The County Assessor assigned the following actual value to the subject property for tax year 2009:				
		Total	\$ 1,647,700		
4.	After a timely a property as follow		oard of Equalization,	the Board of Equalization valued the subject	
		Total	\$ 1,647,700		
5.	After further review and negotiation, Petitioner and County Board of Equalization agree to the tax 2009 actual value for the subject property:				
		Total	\$ 1,550,000		
				·	
				Petitioner's Initials <u>NW</u>	
				Date 5/10/10	

Docket Number: 54149

Account Number: R0072452

PAGE 2 OF 2

STIPULATION (As To Tax Year 2009 Actual Value)

- 6. The valuation, as established above, shall be binding only with respect to tax year 2009.
- 7. Brief narrative as to why the reduction was made: after an interior inspection of the subject and a review of market data were completed, the parties agree that an adjustment to the actual value was in order.
- 8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on June 15, 2010 at 8:30 AM, be vacated.
- 9. This Agreement may be executed in any number of counterparts, each of which shall be deemed an original, and all of which shall constitute one and the same agreement.

DATED this 1014 day of May	_,_2010
Petitioner of Attorney MIKE WALTER	
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720-962-5750

MICHAEL KOERTJE #21921 Assistant County Attorney P. O. Box 471 Boulder, CO 80306-0471 Telephone (303) 441-3190

JERRY ROBERTS Boulder County Assessor

By: SAMUEL M. FORSYTH Advanced Appeals Deputy
P. O. Box 471

Boulder, CO 80306-0471 Telephone: (303) 441-4844