BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	Docket Number: 54142
Petitioner:	
JK PARTNERSHIP,	
v.	
Respondent:	
BOULDER COUNTY BOARD OF EQUALIZATION.	
ORDER ON STIPULATION	

**THE PARTIES TO THIS ACTION** entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

# FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R0072578

Category: Valuation Property Type: Mixed Use

- 2. Petitioner is protesting the 2009 actual value of the subject property.
- 3. The parties agreed that the 2009 actual value of the subject property should be reduced to:

Total Value:\$2,287,500(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

## **ORDER:**

Respondent is ordered to reduce the 2009 actual value of the subject property, as set forth above.

The Boulder County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 16th day of September 2010.

### **BOARD OF ASSESSMENT APPEALS**

Karen & 4

Karen E. Hart

Baumbach VINA Q.

Debra A. Baumbach

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Cara McKeller

#### BOARD OF ASSESSMENT APPEALS STATE OF COLORADO DOCKET NUMBER: 54142

#### Account Number: R0072578 STIPULATION (As To Tax Year 2009 Actual Value)

PAGE 1 OF 2

J K Partnership

Petitioner,

VS.

Boulder County Board of Equalization,

Respondent.

Petitioner and Respondent hereby enter into this Stipulation regarding the tax year 2009 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

Petitioner and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as follows:

Legal: Lot 4 Etter Addition Address: 5353 Manhattan Drive, Boulder Colorado

- 2. The subject property is classified as commercial office building.
- 3. The County Assessor assigned the following actual value to the subject property for tax year 2009:

Total \$2,465,800 of which \$513,000 is tax-exempt

- 4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:
- 5.

Total \$ 2,465,800 of which \$513,000 is tax-exempt

5. After further review and negotiation, Petitioner and County Board of Equalization agree to the tax year 2009 actual value for the subject property:

Total \$ 2,287,500 of which \$513,000 is tax-exempt

Petitioner's Initials MW

Date 9/8/10

- 6. The valuation, as established above, shall be binding only with respect to tax year 2009.
- 7. Brief narrative as to why the reduction was made:

Subsequent to discovery, it was determined that the tax-exempt portion of the value for this property for tax year 2009 was not accurately apportioned to the total value.

- 8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on September 20, 2010, at 08:30, be vacated.
- 9. This Agreement may be executed in any number of counterparts, each of which shall be deemed an original, and all of which shall constitute one and the same agreement.

DATED this 8TH day of SEPTEMBER. 2010 Petitioner or Attorney AGENT 1st Nat Roal Estato Sorvices, Inc. 3333 S. Wadsworth Blvd., Ste. 200 Lakewood, CO 80227

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JERRY ROBERTS Boulder County Assessor

By: AL

SAMUEL M. FORSYTH Advanced Appeals Deputy P. O. Box 471 Boulder, CO 80306-0471 Telephone: (303) 441-4844