BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203 Petitioner: YING-WOOD WONG ET AL v. Respondent: DENVER COUNTY BOARD OF EQUALIZATION ORDER ON STIPULATION

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as apart of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: 05038-02-030-000

Category: Valuation Property Type: Vacant Land

- 2. Petitioner is protesting the 2009 actual property type of the subject property.
- 3. The parties agreed that the 2009 value of the subject property should be reduced to:

Total Value: \$ 280,800.00

(Reference Attached Stipulation)

4. The parties agreed that the 2009 actual property type of the subject property should be reclassified and should be:

Property Type: Residential

(Reference Attached Stipulation)

5. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2009 actual value of the subject property, as set forth above.

The Denver County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 28th day of July 2010.

BOARD OF ASSESSMENT APPEALS

SEAL

Karen F Hart

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Debra A. Baumbach

BOARD OF ASSESSMENT APPEALS STATE OF COLORADO

1313 Sherman Street, Room 315

Denver, Colorado 80203

Petitioner:

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YING-WOOD WONG ET AL

v. Docket Number:

Schedule Number:

05038-02-030-000

Respondent: 54118

BOARD OF EQUALIZATION OF THE CITY AND COUNTY OF DENVER

Attorneys for Board of Equalization of the City and County

of Denver

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STIPULATION (AS TO TAX YEAR 2009 ACTUAL VALUE)

Petitioner, YING-WOOD WONG ET AL, and Respondent, BOARD OF EQUALIZATION OF THE CITY AND COUNTY OF DENVER, hereby enter into this Stipulation regarding the tax year 2009 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner(s) and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:

1039 Washington Street Denver, Colorado 80203

2. The subject property is classified as residential property.

3. The County Assessor originally assigned the following actual value on the subject property for tax year 2009.

Land \$ 276,300.00 Improvements \$ 4,500.00 Total \$ 280,800.00

4. After appeal to the Board of Equalization of the City and County of Denver, the Board of Equalization of the City and County of Denver valued the subject property as follows:

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Land \$ 276,300.00 Improvements \$ 4,500.00 Total \$ 280,800.00

5. After further review and negotiation, the Petitioner and Board of Equalization of the City and County of Denver agree to the following actual value for the subject property for tax year 2009.

Land \$ 276,300.00 Improvements \$ 4,500.00 Total \$ 280,800.00

- 6. The valuations, as established above, shall be binding only with respect to tax year 2009.
 - 7. Brief narrative as to why the reduction was made:

The property was originally being assessed as a commercial parking lot. Upon further analysis, the subject is being utilized by a residential apartment complex under the same ownership. As such, the subject property will now be valued at the residential assessment rate.

8. Both parties agree to be responsible for their own costs, expert and attorney fees, waiving any claim against each other for such, and agree that any hearing before the Board of Assessment Appeals not be scheduled or be vacated if already scheduled.

DATED this 1974 day of July, 201	0.
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Agent/Attorney/Petitioner

Mike Walter

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