BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

VSW, INC.,

v.

Respondent:

DOUGLAS COUNTY BOARD OF EQUALIZATION.

ORDER ON STIPULATION

Docket Number: 54066

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R0445581+8

Category: Valuation Property Type: Vacant Land

- 2. Petitioner is protesting the 2009 actual value of the subject property.
- 3. The parties agreed that the 2009 actual value of the subject property should be reduced to:

Total Value:

\$3,712,293

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2009 actual value of the subject property, as set forth above.

The Douglas County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 17th day of June 2011.

BOARD OF ASSESSMENT APPEALS

Diane M. DeVries

Dura a. Baumbach

Debra A. Baumbach

Board of Assessment Appeals.

I hereby certify that this is a true and correct copy of the decision of the

Cara McKeller

BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 2111 300 14 50 2:04 1313 Sherman Street, Room 315 Denver, Colorado 80203 Petitioner: VSW, INC., ٧. Respondent: Docket Number: 54066 DOUGLAS COUNTY BOARD OF Schedule Nos.: **EQUALIZATION.** R0445581+8 Attorneys for Respondent: Robert D. Clark, Reg. No. 8103 Michelle B. Whisler, Reg. No. 30037 Senior Assistant County Attorney Office of the County Attorney Douglas County, Colorado 100 Third Street Castle Rock, Colorado 80104 Phone Number: 303-660-7414 FAX Number: 303-688-6596 E-mail: attorney@douglas.co.us STIPULATION (As to Tax Year 2009 Actual Values)

Petitioner and Respondent hereby enter into this Stipulation regarding the tax year 2009 valuations of the subject properties, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner and Respondent agree and stipulate as follows:

- 1. The properties subject to this Stipulation are described as set forth in the County Schedule Numbers on the Attachment to this Stipulation.
 - 2. The subject properties are classified as Vacant Land property.

- 3. Attachment A reflects the actual values of the subject properties, as assigned by the Assessor for tax year 2009.
- 4. Attachment A further reflects the actual values of the subject properties after a timely appeal, as assigned by the Board of Equalization.
- 5. After further review and negotiation, the Petitioner and the Respondent agree to the following tax year 2009 actual values of the subject properties, as also shown on Attachment A.
- 6. The valuations, as established on Attachment A, shall be binding only with respect to tax year 2009.
- 7. Because 2010 is an intervening year, the parties have further agreed that the 2010 value shall also be adjusted in order to make it consistent with the 2009 value.
 - 8. Brief Narrative as to why the reductions were made:

After a more critical review of market sales, an adjustment to value is warranted.

9. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on June 23, 2011 at 8:30 a.m. be vacated.

DATED this Bth day of June, 2011

JEFFREY J. SCHROEDER, #27482

Attorney for Petitioner 858 Happy Canyon Road, #200 Castle Rock, CO 80108 303-688-6300 ROBERT D. CLARK, #8103
MICHELLE B. WHISLER, #30037
Senior Assistant County Attorney
for Respondent DOUGLAS COUNTY
BOARD OF EQUALIZATION
100 Third Street
Castle Rock, CO 80104

303-660-7414

Docket Number 54066

ATTACHMENT A

	ASSESSOR		STIPULATED
PARCEL#	VALUES	BOE VALUES	VALUES
R0445581	\$444,219	\$444,219	\$412,477
R0445593	\$444,219	\$444,219	\$412,477
R0445596	\$444,219	\$444,219	\$412,477
R0445598	\$444,219	\$444,219	\$412,477
R0445604	\$444,219	\$444,219	\$412,477
R0445621	\$444,219	\$444,219	\$412,477
R0445627	\$444,219	\$444,219	\$412,477
R0445628	\$444,219	\$444,219	\$412,477
R0445629	\$444,219	\$444,219	\$412,477