BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

MATRIX GROUP INC.,

v.

Respondent:

DENVER COUNTY BOARD OF EQUALIZATION.

ORDER ON STIPULATION

Docket Number: 54033

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: 01144-07-016-000+3

Category: Valuation Property Type: Commercial Real

- 2. Petitioner is protesting the 2009 actual value of the subject property.
- 3. The parties agreed that the 2009 actual value of the subject property should be reduced to:

Total Value:

\$9,350,200

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2009 actual value of the subject property, as set forth above.

The Denver County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 25th day of March 2011.

BOARD OF ASSESSMENT APPEALS

Diane M. DeVries

Diane M. DeVries

Dura a. Baumbach

Debra A. Baumbach

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Cara McKeller

SEAL SSESSMENT REPORTS

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BOARD OF ASSESSMENT APPEALS	
STATE OF COLORADO	
1313 Sherman Street, Room 315	
Denver, Colorado 80203	
Petitioner:	
MATRIX GROUP INC.	
v.	Docket Number:
Respondent:	54033
BOARD OF EQUALIZATION OF THE CITY AND COUNTY OF DENVER	Schedule Number:
Attorneys for Board of Equalization of the City and County	01144-07-016-000
of Denver	01144-08-007-000
	01231-01-007-000
City Attorney	01231-02-001-000
Max Taylor #35403	
Assistant City Attorney	,
201 West Colfax Avenue, Dept. 1207	
Denver, Colorado 80202	
Telephone: 720-913-3275	
Facsimile: 720-913-3180	

STIPULATION (AS TO TAX YEAR 2009 ACTUAL VALUE)

Petitioner, MATRIX GROUP INC., and Respondent, BOARD OF EQUALIZATION OF THE CITY AND COUNTY OF DENVER, hereby enters into this Stipulation regarding the tax year valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner(s) and Respondent agree and stipulate as follows:

- 1. The property subject to this Stipulation is described as:
 - 4705 Oakland, 4755 Oakland, 4780 Oakland and 4705 Paris, Denver, Colorado
- 2. The subject property is classified as commercial real property.

3. The County Assessor originally assigned the following actual value on the subject property for tax year.

	Land	lmps	Total
01144-07-016	\$257,200	\$1,601,800	\$1,859,000
01144-08-007	\$267,400	\$2,135,500	\$2,402,900
01231-01-007	\$384,800	\$1,577,900	\$1,962,700
01231-02-001	\$928,300	\$2,949,000	\$3,877,300

4. After appeal to the Board of Equalization of the City and County of Denver, the Board of Equalization of the City and County of Denver valued the subject property as follows:

	Land	Imps	Total
01144-07-016	\$257,200	\$1,601,800	\$1,859,000
01144-08-007	\$267,400	\$2,135,500	\$2,402,900
01231-01-007	\$384,800	\$1,577,900	\$1,962,700
01231-02-001	\$928,300	\$2,949,000	\$3,877,300

5. After further review and negotiation, the Petitioner and Board of Equalization of the City and County of Denver agree to the following actual value for the subject property for tax year.

	Land	Imps	Total
01144-07-016	\$257,200	\$1,438,000	\$1,695,200
01144-08-007	\$267,400	\$2,135,500	\$2,402,900
01231-01-007	\$384,800	\$1,451,600	\$1,836,400
01231-02-001	\$928,300	\$2,487,400	\$3,415,700

- 6. The valuations, as established above, shall be binding only with respect to tax year.
 - 7. Brief narrative as to why the reduction was made:

Further analysis of the make-up of the subject revenue and the other approaches to value.

attorney fees, waiving any claim against each hearing before the Board of Assessment Apalready scheduled.	
DATED this 17 11 day of Mitvol	, 2011.
Agent/Attorney/Petitioner	Board of Equalization of the City and County of Denver
By:	Ву:
Daniel R. Bartholomew, Esq. #16772	Max Taylor #35403
6795 E. Tennessee Ave., Suite 400	201 West Colfax Avenue, Dept. 1207
Denver, CO 80224	Denver, CO 80202
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Docket No: 54033