BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

FOOTHILLS BUSINESS PARK LLC,

٧.

Respondent:

BOULDER COUNTY BOARD OF EQUALIZATION.

ORDER ON STIPULATION

Docket Number: 54032

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R0053968+1

Category: Valuation Property Type: Industrial

- 2. Petitioner is protesting the 2009 actual value of the subject property.
- 3. The parties agreed that the 2009 actual value of the subject property should be reduced to:

Total Value:

\$2,700,000

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2009 actual value of the subject property, as set forth above.

The Boulder County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 16th day of September 2010.

BOARD OF ASSESSMENT APPEALS

Karen E Hart

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Cara McKeller

Debra A. Baumbach

BOARD OF ASSESSMENT APPEALS STATE OF COLORADO DOCKET NUMBER: 54032

TATE OF COLORADO

Account Number(s): R0126869, R0053968	SEP 13	Pil 2: 38
STIPULATION (As To Tax Year 2009 Actual Value)	·	PAGE LOF
Foothills Business Park LLC		
Petitioner,		
vs.		
Boulder County Board of Equalization,		
Respondent.		

Petitioner and Respondent hereby enter into this Stipulation regarding the tax year 2009 valuation of the subject property account numbers and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

Petitioner and Respondent agree and stipulate as follows:

1. The property subject account numbers to this Stipulation are described as follows:

Address: 6859 North Foothills Highway, Boulder County, Boulder Colorado

- 2. The subject property account numbers are classified as commercial.
- 3. The County Assessor assigned the following actual value to the subject property account numbers for tax year 2009:

Total for both account numbers

\$ 3,434,300

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property account numbers as follows:

Total for both account numbers

\$ 3,434,300

5. After further review and negotiation, Petitioner and County Board of Equalization agree to the tax year 2009 actual value for the subject property account numbers:

Total for both account numbers

\$ 2,700,000

Petitio	ner's Initials	
Date_	4/1/10	

Docket Number: 54032

Account Number(s): R0126869, R0053968

STIPULATION (As To Tax Year 2009 Actual Value)

PAGE 2 OF 2

- 6. The valuation, as established above, shall be binding only with respect to tax year 2009.
- 7. Brief narrative as to why the reduction was made:

Stipulation is based on an adjustment of the value of the excess land.

- 8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on September 21, 2010, at 08:30 am, be vacated.
- 9. This Agreement may be executed in any number of counterparts, each of which shall be deemed an original, and all of which shall constitute one and the same agreement.

DATED this	day of S	adamber	_,2010
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Address:		A	T

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