# BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

ESH/HV PROPERTIES LLC,

٧.

Respondent:

ARAPAHOE COUNTY BOARD OF EQUALIZATION.

### ORDER ON STIPULATION

**Docket Number: 53991** 

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

# **FINDINGS OF FACT AND CONCLUSIONS:**

1. Subject property is described as follows:

County Schedule No.: 2075-27-3-15-001

Category: Valuation Property Type: Mixed Use

- 2. Petitioner is protesting the 2009 actual value of the subject property.
- 3. The parties agreed that the 2009 actual value of the subject property should be reduced to:

**Total Value:** 

\$3,300,000

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

## **ORDER:**

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Cara McKeller

Respondent is ordered to reduce the 2009 actual value of the subject property, as set forth above.

The Arapahoe County Assessor is directed to change his/her records accordingly.

**DATED AND MAILED** this 6th day of September 2011.

**BOARD OF ASSESSMENT APPEALS** 

Diane M. DeVries

Diane M. DeVries

Sura a Baumbach

Debra A. Baumbach

Extended Stay-HV9626 Derver/Tech Center South

# BOARD OF ASSESSMENT APPEALS STATE OF COLORADO STATE OF COLORADO DOCKET NUMBER 53991

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### STIPULATION (As To Tax Year 2009 Actual Value)

#### **ESH/HV PROPERTIES, LLC**

Petitioner(s),

VS.

### ARAPAHOE COUNTY BOARD OF COUNTY COMMISSIONERS,

Respondent.

THE PARTIES TO THIS ACTION entered into a Stipulation, regarding the tax year 2009 valuation of the subject properties and jointly moves the Board of Assessment Appeals to enter its Order based on this stipulation. A conference call with the petitioner and respondent have resulted in the following agreement:

Subject property is classified as MIXED USE and described as follows: 9650 E. Geddes Ave., County Schedule Number: 2075-27-3-15-001.

A brief narrative as to why the reduction was made: Analyzed market and income information.

The parties have agreed that the 2009 actual value of the subject property should be reduced as follows:

ORIGINAL VALUE Residential		NEW VALUE Residential	
Land Improvements	\$283,676 \$1,564,324	Land Improvements	\$305,656 \$816,344
Personal	\$0	Personal	\$0_
Total	\$1,848,000	Total	\$1,122,000
ORIGINAL VALUE Commercial		NEW VALUE Commercial	
Land	\$615,312	Land	\$593,332
Improvements	\$3,311,688	Improvements	\$1,584,668
Personal	\$0	Personal	\$0
Total	\$3,927,000	Total	\$2,178,000
TOTAL	\$5,775,000	•	\$3,300,000

The valuation, as established above, shall be binding only with respect to the tax year 2009.

Both parties agree that the hearing before the Board of Assessment Appeals be vacated or is unnecessary if one has not yet been scheduled.

DATED the \_25h day of \_Tuhy \_\_\_\_\_ 2011.

Thomson Reuters
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