

BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	Docket Number: 53990
Petitioner: HOTEL GOLD CROWN ENGLEWOOD, LLC/IN RECEIVERSHIP, v. Respondent: ARAPAHOE COUNTY BOARD OF EQUALIZATION.	
ORDER ON STIPULATION	

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: 2075-36-2-00-950

Category: Valuation Property Type: Possessory Interest

2. Petitioner is protesting the 2009 actual value of the subject property.
3. The parties agreed that the 2009 actual value of the subject property should be reduced to:

Total Value: \$440,108
(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2009 actual value of the subject property, as set forth above.

The Arapahoe County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 15th day of October 2010.

BOARD OF ASSESSMENT APPEALS

Karen E Hart

Karen E. Hart

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

CM

Cara McKeller

Debra A. Baumbach

Debra A. Baumbach



STATE OF COLORADO
BOARD OF ASSESSMENT APPEALS
STATE OF COLORADO
DOCKET NUMBER 53990

2010 OCT 12 AM 8:13

STIPULATION (As To Tax Year 2009 Actual Value)

HOTEL GOLD CROWN ENGLEWOOD, LLC/IN RECEIVERSHIP

Petitioners,

vs.

ARAPAHOE COUNTY BOARD OF EQUALIZATION,

Respondent.

THE PARTIES TO THIS ACTION entered into a Stipulation, regarding the tax year 2009 valuation of the subject property and jointly moves the Board of Assessment Appeals to enter its Order based on this stipulation. A conference call with the petitioner and respondent have resulted in the following agreement:

Subject property is classified as POSSESSORY INTEREST PROPERTY and described as follows: 7770 S. Peoria St., County Schedule Number: 2075-36-2-00-950.

A brief narrative as to why the reduction was made: Analyzed Department of Property Taxation's possessory interest valuation rules.


Both parties agree that no interest shall be paid by the county to the petitioner in this matter and that the petitioner waives any and all other rights to recover any interest. In the event this refund does not occur prior to October 17, 2010, interest shall be paid by the county to the petitioner from October 17, 2010 forward.

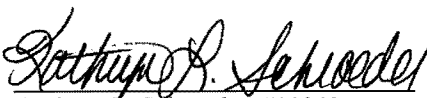
The parties have agreed that the 2009 actual value of the subject property should be \$440,108.

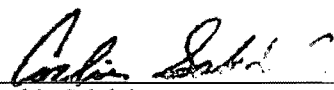
The valuation, as established above, shall be binding only with respect to the tax year 2009.

Both parties agree that the hearing before the Board of Assessment Appeals be vacated or is unnecessary if one has not yet been scheduled.

DATED the 15th day of September 2010


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