BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

ORACLE USA, INC.,

v.

Respondent:

EL PASO COUNTY BOARD OF EQUALIZATION.

ORDER ON STIPULATION

Docket Number: 53957

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: 62181-01-003+1

Category: Valuation Property Type: Commercial Real

- 2. Petitioner is protesting the 2009 actual value of the subject property.
- 3. The parties agreed that the 2009 actual value of the subject property should be reduced to:

Total Value:

\$18,219,765

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2009 actual value of the subject property, as set forth above.

The El Paso County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 20th day of April 2010.

STATE OF STA

Melissa Nord

BOARD OF ASSESSMENT APPEALS

Karen E. Hart

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Debra A. Baumbach

2

BOARD OF ASSESSMENT APPEALS STATE OF COLORADO

Docket Number(s): 53957

Multiple County Schedule Numbers: (AS SET FORTH IN THE ATTACHED)

Oracle USA Inc

Petitioner(s),

vs.

EL PASO COUNTY BOARD OF EQUALIZATION,

Respondent.

Petitioner(s) and Respondent hereby enter into this Stipulation regarding the tax year **2009** valuations of the subject properties, and jointly move the Board of Assessment Appeals to enter it's order based on this Stipulation.

Petitioner(s) and Respondent agree and stipulate as follows:

- 1. The properties subject to this Stipulation are described as set forth in the County Schedule Numbers on the Attachments to this Stipulation.
- 2. The subject properties are classified as Office Commercial properties.
- Attachment A reflects the actual values of the subject properties, as assigned by the Assessor for tax year 2009.
- 4. Attachment B reflects the actual values of the subject properties after a timely appeal, as assigned by the Board of Equalization.
- 5. After further review and negotiation, the Petitioner(s) and Respondent agree to the tax year **2009** actual values of the subject properties, as shown on Attachment C.
- 6. The valuations, as established on Attachment C, shall be binding with respect to only tax year 2009.

Multiple Schedule No(s)

8.	8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on April 21, 2010 at 8:30 AM				
	be vacated; or, \square (check if appropriate.) a hearing has not yet been scheduled before the Board of Assessment Appeals.				
DATED this 12th day of April, 2010.					
x_/	Hattaii Wall	(Alla / ha			
	Petitioner(s)	County Attorney for Respondent,			
	By: Thomson Reuters Matthew W Poling, Agent	Board of Equalization			
Address:	1125 17 th Street Suite 1575	Address: 27 East Vermijo			
	Denver, CO 80202	Colorado Springs, CO 80903			
Telephone:		Telephone: (719) 520-6485			

7. Brief narrative as to why the reductions were made:

Address: 27 East Vermijo

Colorado Springs, CO 80903

County Assessor

Telephone: (719) 520-6600

Docket Number: 53957

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ATTACHMENT A

ACTUAL VALUES, AS ASSIGNED BY THE ASSESSOR

DOCKET NUMBER(S): 53975

Schedule Number	Land Value	Improvement Value	Total Actual Value
62181-01-004	\$3,213,854.00	\$15,404,615.00	\$18,618,469.00
62181-01-003	\$2,414,965.00	\$ 0.00	\$ 2,414,965.00

ATTACHMENT B

ACTUAL VALUES, AS ASSIGNED BY THE COUNTY BOARD OF EQUALIZATION AFTER A TIMELY APPEAL

DOCKET NUMBER(S): 43957

Schedule Number	Land Value	Improvement Value	Total Actual Value
62181-01-004	\$3,213,854.00	\$14,371,181.00	\$17,585,035.00
62181-01-003	\$2,414,965.00	\$ 0.00	\$ 2,414,965.00

Stip.AtB Multiple Schedule No(s)

ATTACHMENT C ACTUAL VALUES, AS AGREED TO BY ALL PARTIES

DOCKET NUMBER(S): 53957

Schedule Number	Land Value	Improvement Value	Total Actual Value
62181-01-004	\$3,213,854.00	\$12,590,946.00	\$15,804,800.00
62181-01-003	\$2,414,965.00	\$ 0.00	\$ 2,414,965.00

Stip AtC Multiple Schedule No(s)