BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

SOCIAL LINKS INC.,

٧.

Respondent:

DOUGLAS COUNTY BOARD OF EQUALIZATION.

ORDER ON STIPULATION

Docket Number: 53897

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R0419448

Category: Valuation Property Type: Residential

- 2. Petitioner is protesting the 2009 actual value of the subject property.
- 3. The parties agreed that the 2009 actual value of the subject property should be reduced to:

Total Value:

\$23,232,000

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2009 actual value of the subject property, as set forth above.

The Douglas County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 26th day of August 2011.

BOARD OF ASSESSMENT APPEALS

Dearem Werhies

Julia a Baumbach

Diane M. DeVries

Debra A. Baumbach

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Cara McKeller

SEAL SESSINE

BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

2012 803 19 70 4: 13

Petitioner:

SOCIAL LINKS, INC.,

v.

Respondent:

DOUGLAS COUNTY BOARD OF EQUALIZATION.

Attorney for Respondent:

Robert D. Clark, Reg. No. 8103
Michelle B. Whisler, Reg. No. 30037
Senior Assistant County Attorney
Office of the County Attorney
Douglas County, Colorado
100 Third Street
Castle Rock, Colorado 80104
Phone Number: 303-660-7414

FAX Number: 303-688-6596 E-mail: attorney@douglas.co.us Docket Number: 53897

Schedule No.: R0419448

STIPULATION (As to Tax Year 2009 Actual Value)

Petitioner and Respondent hereby enter into this Stipulation regarding the tax year 2009 valuation of the subject property and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:

Lot 1, Blk 1 Plum Creek Fairway 15 #1. 11.337 AM/L.

2. The subject property is classified as Residential/Multi-Family Apartments property.

3. The County Assessor originally assigned the following actual value on the subject property for tax year 2009:

Land \$ 1,777,509 Improvements \$21,982,491

Total \$23,760,000

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Land \$ 1,777,509 Improvements \$21,982,491

Total \$23,760,000

5. After further review and negotiation, the Petitioner and the Douglas County Board of Equalization agree to the following tax year 2009 actual value for the subject property:

Land \$ 1,777,509 Improvements \$21,454,491

Total \$23,232,000

- 6. The valuations, as established above, shall be binding only with respect to tax year 2009.
 - 7. Brief narrative as to why the reduction was made:

Further review of account data and market sales information on comparable properties indicated that a change in value was warranted.

8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on August 8, 2011 at 8:30 a.m. be vacated.

DATED this 51 day of Regust, 2011.

THOMAS E. DOWNEY, JR., #9686

Attorney for Petitioner Downey & Murray LLC

383 Inverness Parkway, Suite 300

Englewood, CO 80112

303-813-1111

~ . ¥

Docket Number 53897

ROBERT D. CLARK, #8103

MICHELLE B. WHISLER, #30037 Senior Assistant County Attorney

for Respondent DOUGLAS COUNTY

BOARD OF EQUALIZATION

100 Third Street

Castle Rock, CO 80104

303-660-7414