BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

NURSEY ACRES LIMITED PARTNERSHIP,

v.

Respondent:

DOUGLAS COUNTY BOARD OF EQUALIZATION.

ORDER ON STIPULATION

Docket Number: 53889

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R0414813

Category: Valuation Property Type: Vacant Land

- 2. Petitioner is protesting the 2009 actual value of the subject property.
- 3. The parties agreed that the 2009 actual value of the subject property should be reduced to:

Total Value:

\$1,314,973

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Cara McKeller

Respondent is ordered to reduce the 2009 actual value of the subject property, as set forth above.

The Douglas County Assessor is directed to change his/her records accordingly.

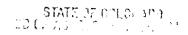
DATED AND MAILED this 5th day of May 2011.

BOARD OF ASSESSMENT APPEALS

Diane M. DeVries

Sulva a Baumbach

Debra A. Baumbach



2011 HAY -2 PH 12: 24 **BOARD OF ASSESSMENT APPEALS,** STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203 Petitioner: NURSERY ACRES LIMITED PARTNERSHIP. v. Respondent: Docket Number: 53889 DOUGLAS COUNTY BOARD OF Schedule No.: **R0414813 EQUALIZATION.** Attorney for Respondent: Robert D. Clark, Reg. No. 8103 Michelle B. Whisler, Reg. No. 30037 Senior Assistant County Attorney Office of the County Attorney Douglas County, Colorado 100 Third Street Castle Rock, Colorado 80104 Phone Number: 303-660-7414 FAX Number: 303-688-6596 E-mail: attorney@douglas.co.us

STIPULATION (As to Tax Year 2009 Actual Value)

Petitioner and Respondent hereby enter into this Stipulation regarding the tax year 2009 valuation of the subject property and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:

Lot 1A South Santa Fe Planned Development, 1st Amend. 12.556 AM/L.

- 2. The subject property is classified as Vacant Land property.
- 3. The County Assessor originally assigned the following actual value on the subject property for tax year 2009:

Land

\$2,187,750

After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Land

\$2,187,750

After further review and negotiation, the Petitioner and the Douglas County Board 5. of Equalization agree to the following tax year 2009 actual value for the subject property:

Land

\$1,314,973

- The valuations, as established above, shall be binding only with respect to tax 6. year 2009.
- Because 2010 is an intervening year, the parties have further agreed that the 2010 value shall also be adjusted in order to make it consistent with the 2009 value.
 - 8. Brief narrative as to why the reduction was made:

Further consideration of account data, easements, restricted uses, limited availability of utilities and minor limited access warranted an adjustment.

9. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on April 20, 2011 at 8:30 a.m. be vacated.

DATED this <u>19 th</u> day of <u>April</u> Un I. Meissner

. 2011..

RAY J'MEISSNER Agent for Petitioner

Meissner and Associates

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Docket Number 53889

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