BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315

Denver, Colorado 80203

Petitioner:

COJOYO LLC,

٧.

Respondent:

DENVER COUNTY BOARD OF EQUALIZATION.

ORDER ON STIPULATION

Docket Number: 53786

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: 02363-00-009-000+1

Category: Valuation Property Type: Commercial Real

- 2. Petitioner is protesting the 2009 actual value of the subject property.
- 3. The parties agreed that the 2009 actual value of the subject property should be reduced to:

Total Value:

\$741,500

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2009 actual value of the subject property, as set forth above.

The Denver County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 22nd day of March 2011.

BOARD OF ASSESSMENT APPEALS

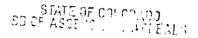
Diane M. DeVries

Dutra a Baumbach

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Cara McKeller

Debra A. Baumbach



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BOARD OF ASSESSMENT APPEALS STATE OF COLORADO

1313 Sherman Street, Room 315

Denver, Colorado 80203

Petitioner:

COJOYO LLC

v. Docket Number:

Respondent: 53786

BOARD OF EQUALIZATION OF THE CITY AND Schedule Numbers:

COUNTY OF DENVER

Attorneys for Board of Equalization of the City and County 02363-09-010-000 of Denver 02363-00-009-000

City Attorney

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Assistant City Attorney
201 West Colfax Averue Pont 1207

201 West Colfax Avenue, Dept. 1207 Denver. Colorado 80202

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STIPULATION (AS TO TAX YEAR 2009 ACTUAL VALUE)

Petitioner, COJOYO LLC, and Respondent, BOARD OF EQUALIZATION OF THE CITY AND COUNTY OF DENVER, hereby enters into this Stipulation regarding the tax year 2009 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner(s) and Respondent agree and stipulate as follows:

1. The properties subject to this Stipulation is described as:

2325 E. Colfax Ave.
2325 E. Colfax Ave.

Denver, Colorado 80206 Denver, Colorado 80206

- 2. The subject property is classified as commercial real properties.
- 3. The County Assessor originally assigned the following actual value on the subject property for tax year 2009.

02363-09-010-000

Land \$ 176,100.00 |
Improvements \$ 911,400.00 |
Total \$ 1,087,500.00 |

Land \$ 336,700.00 |
Improvements \$ 00.00 |
Total \$ 336,700.00 |

4. After appeal to the Board of Equalization of the City and County of Denver, the Board of Equalization of the City and County of Denver valued the subject property as follows:

02363-09-010-000

02363-00-009-000	Land Improvements Total	\$ \$ \$	176,100.00 698,600.00 874,700.00
·	Land	\$	336,700.00
	Improvements	\$	<u>00.00</u>
	Total	\$	336,700.00

5. After further review and negotiation, the Petitioner and Board of Equalization of the City and County of Denver agree to the following actual value for the subject property for tax year 2009.

02363-09-010-000

Land	\$ 176,100.00
Improvements	\$ 323,900.00
Total	\$ 500,000.00

02363-00-009-000

Land \$ 240,500.00 Improvements \$ 1,000.00 Total \$ 241,500.00

- 6. The valuations, as established above, shall be binding only with respect to tax year 2009.
 - 7. Brief narrative as to why the reduction was made:

More consideration was made regarding the sales price for each of these two parcels.

8. Both parties agree to be responsible for their own costs, expert and attorney fees, waiving any claim against each other for such, and agree that any hearing before the Board of Assessment Appeals not be scheduled or be vacated if already scheduled.

DATED this 14th day of NARCH . 2011.

Agent/Attorney/Petitioner

1001 17th Street #1800

Denver, CO 80202

Telephone: 303-292-5656

Board of Equalization of the City and

County of Denyer

By: ______Charles T. Solomon #26873

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