BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

BFS RETAIL & COMMERCIAL OPERATIONS, LLC.

v.

Respondent:

DENVER COUNTY BOARD OF EQUALIZATION.

ORDER ON STIPULATION

Docket Number: 53725

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: 05132-00-048-000

Category: Valuation Property Type: Commercial Real

- 2. Petitioner is protesting the 2009 actual value of the subject property.
- 3. The parties agreed that the 2009 actual value of the subject property should be reduced to:

Total Value:

\$907,000

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2009 actual value of the subject property, as set forth above.

The Denver County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 18th day of August 2010.

BOARD OF ASSESSMENT APPEALS

sulra a Baumbach

Voron E. Hort

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Cara McKeller

Debra A. Baumbach

BOARD OF ASSESSMENT APPEALS STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203 Petitioner: **BFS RETAIL & COMMERCIAL OPERATIONS, LLC** Docket Number: V. 53725 Respondent: **BOARD OF EQUALIZATION OF THE CITY AND** Schedule Number: **COUNTY OF DENVER** Attorneys for Board of Equalization of the City and County 05132-00-048-000 of Denver City Attorney Michelle Bush #38443 Assistant City Attorney 201 West Colfax Avenue, Dept. 1207 Denver, Colorado 80202 Telephone: 720-913-3275 Facsimile: 720-913-3180

STIPULATION (AS TO TAX YEAR 2009 ACTUAL VALUE)

Petitioner, BFS RETAIL & COMMERCIAL OPERATIONS, LLC, and Respondent, BOARD OF EQUALIZATION OF THE CITY AND COUNTY OF DENVER, hereby enter into this Stipulation regarding the tax year 2009 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner(s) and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:

635 South Colorado Blvd. Denver, Colorado 80209

- 2. The subject property is classified as commercial real property.
- 3. The County Assessor originally assigned the following actual value on the subject property for tax year 2009.

Land \$ 612,000.00 Improvements \$ 381,500.00 Total \$ 993,500.00

4. After appeal to the Board of Equalization of the City and County of Denver, the Board of Equalization of the City and County of Denver valued the subject property as follows:

. 1

Land \$ 612,000.00 Improvements \$ 381,500.00 Total \$ 993,500.00

5. After further review and negotiation, the Petitioner and Board of Equalization of the City and County of Denver agree to the following actual value for the subject property for tax year 2009.

Land \$ 612,000.00 Improvements \$ <u>295,000.00</u> Total \$ 907,000.00

- 6. The valuations, as established above, shall be binding only with respect to tax year 2009.
 - 7. Brief narrative as to why the reduction was made:

The property was adjusted based on the appraisal that was submitted by the petitioner as well as additional market information provided by the Assessor's Office.

8. Both parties agree to be responsible for their own costs, expert and attorney fees, waiving any claim against each other for such, and agree that any hearing before the Board of Assessment Appeals not be scheduled or be vacated if already scheduled.

	+		Λ		**************************************
DATED this	1(-	day of	HU5	750	, 2010.

Agent/Attorney/Petitioner

Lee E. Schiller

Weiner, Schiller and May, P.C.

6412 S. Quebec Street Englewood, CO 80111

Telephone: (303) 779-5200

Board of Equalization of the City and

County of Denver

Michelle Bush # 32413

201 West Colfax Avenue, Dept. 1207

Denver, CO 80202

Telephone: 720-913-3275

Fax: 720-913-3180 Docket No: 53725