BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	Docket Number: 53669						
Petitioner:							
EQUASTONE VIEWS LLC,							
V.							
Respondent:							
BROOMFIELD COUNTY BOARD OF EQUALIZATION.							
ORDER ON STIPULATION							

**THE PARTIES TO THIS ACTION** entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

## FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R8862369

Category: Valuation Property Type: Commercial Real

- 2. Petitioner is protesting the 2009 actual value of the subject property.
- 3. The parties agreed that the 2009 actual value of the subject property should be reduced to:

Total Value: \$18,500,000

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

## **ORDER:**

Respondent is ordered to reduce the 2009 actual value of the subject property, as set forth above.

The Broomfield County Assessor is directed to change his/her records accordingly.



DATED AND MAILED this 15th day of March 2010.

**BOARD OF ASSESSMENT APPEALS** 

aren & Hart

elra a Baumbach

Debra A. Baumbao

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Melissa Nord

## BOARD OF ASSESSMENT APPEALS STATE OF COLORADO DOCKET NUMBER 53669

## **STIPULATION (As To Tax Year 2009 Actual Value)**

EQUASTONE VIEWS LLC,	$\sim$	: 0
Petitioner,	20101:co	:
BROOMFIELD COUNTY BOARD OF EQUALIZATION,		• •
Respondent.		•
	<u></u>	- ;

THE PARTIES TO THIS ACTION entered into a Stipulation, regarding the tax year 2009 valuation of the subject property and jointly move the Board of Assessment Appeals to enter its Order based on this Stipulation. A conference call with Petitioner and Respondent has resulted in the following agreement:

Subject property is classified as Commercial Real property and described as follows: 11800 Ridge Parkway, Broomfield, Colorado 80021; a/k/a Ridge at Broomfield Replat A Lot 1; County Schedule Number R8862369.

A brief narrative as to why the reduction was made: Income information provided by agent indicated a lower value.

The Parties have agreed that the 2009 actual value of the subject property should be reduced as follows:

ORIGINAL VALUE			NEW VALUE (TY	NEW VALUE (TY 2009)			
Land	\$	2,389,250	Land	\$	2,389,250		
Improvements	\$	17,377,170	Improvements	\$	16,110,750		
Total	\$	19,766,420	Total	\$	18,500,000		

The valuation, as established above, shall be binding only with respect to the tax year 2009.

Both Parties agree that the hearing before the Board of Assessment Appeals scheduled for March 23, 2010, at 8:30 a.m. be vacated.

**DATED** this day of March, 2010. Petitionel Representative

PetitioneP Representative Steve A. Evans The E Company PO Box 1750 Castle Rock, CO 80104 720-351-3515 Tami Yellico, #19417 Attorney for Respondent Broomfield Board of Equalization One DesCombes Drive Broomfield, CO 80020 303-464-5806

John Storb

Broomfield County Assessor One DesCombes Drive Broomfield, CO 80020

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