BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	Docket Number: 53428	
Petitioner:		
JANEX LLC,		
V.		
Respondent:		
EL PASO COUNTY BOARD OF EQUALIZATION.		
·		
ORDER ON STIPULATION		

**THE PARTIES TO THIS ACTION** entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

## FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: 64332-06-006

Category: Valuation Property Type: Commercial Real

- 2. Petitioner is protesting the 2009 actual value of the subject property.
- 3. The parties agreed that the 2009 actual value of the subject property should be reduced to:

Total Value: \$850,000

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

## **ORDER:**

Respondent is ordered to reduce the 2009 actual value of the subject property, as set forth above.

The El Paso County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 15th day of June 2010.

### **\* BOARD OF ASSESSMENT APPEALS**

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Karen E. Har

<u>ulra a. Baumbach</u>

Debra A. Baumbach



I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Cara McKelle

# BOARD OF ASSESSMENT APPEALS STATE OF COLORADO

2:07

#### Docket Number: **53428** Single County Schedule Number: **64332-06-006**

STIPULATION (As to Tax Year 2009 Actual Value)

#### Janex LLC

Petitioner(s),

vs.

EL PASO COUNTY BOARD OF EQUALIZATION,

Respondent

Petitioner(s) and Respondent hereby enter into this Stipulation regarding the tax year **2009** valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

Petitioner(s) and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:

#### LOT 1 STOOKS SUB COLO SPGS CO

2. The subject property is classified as **Commercial** property.

3. The County Assessor originally assigned the following actual value to the subject property for tax year 2009:

Land:	\$ 167,399.00
Improvements:	\$ 961,001.00
Total:	\$1,128,400.00

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Land:	\$ 167,399.00
Improvements:	\$ 961,001.00
Total:	\$1,128,400.00

5. After further review and negotiation, Petitioner(s) and County Board of Equalization agree to the following tax year **2009** actual value for the subject property:

Land:	\$167,399.00
Improvements:	\$682,601.00
Total:	\$850,000.00

- 6. The valuation, as established above, shall be binding only with respect to tax year **2009**.
- 7. Brief narrative as to why the reduction was made:

#### Typical income and expenses support an adjustment

8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on June 23, 2010 at 8:30 AM

be vacated; or, \_\_\_\_ (check if appropriate)a hearing has not yet been scheduled before the Board of Assessment Appeals.

ATED this **24th** day of **May, 2010** Petitioner(s) County Attorney for Respondent,

By: Steven's & Associates Inc Todd/J Stevens, agent

Address: 9800 Mt Pyramid Ct Ste 220 Englewood, CO 80112

Board of Equalization

Address: 27 East Vermijo Colorado Springs, CO 80903

Telephone: (719) 520-6485

County Assessor

Address: 27 East Vermijo Colorado Springs, CO 80903

Telephone: (719) 520-6605

Docket Number: 53428 StipCnty.mst

Telephone: 303-347-1878