# BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

**BUCKLEY CENTER LLC,** 

v.

Respondent:

ARAPAHOE COUNTY BOARD OF EQUALIZATION.

### ORDER ON STIPULATION

Docket Number: 53399

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

## FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: 2073-08-1-27-002+1

Category: Valuation Property Type: Commercial Real

- 2. Petitioner is protesting the 2009 actual value of the subject property.
- 3. The parties agreed that the 2009 actual value of the subject property should be reduced to:

**Total Value:** 

\$3,500,000

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

## **ORDER:**

Respondent is ordered to reduce the 2009 actual value of the subject property, as set forth above.

The Arapahoe County Assessor is directed to change his/her records accordingly.

**DATED AND MAILED** this 18th day of August 2011.

**BOARD OF ASSESSMENT APPEALS** 

Diane M. DeVries

Suna a Baumbach

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Cara McKeller

Debra A. Baumbach

## BOARD OF ASSESSMENT APPEALS OF ASSESSMENT APPEALS STATE OF COLORADO **DOCKET NUMBER 53399**

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### STIPULATION (As To Tax Year 2009 Actual Value)

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Petitioner(s),

VS.

#### ARAPAHOE COUNTY BOARD OF EQUALIZATION,

Respondent.

THE PARTIES TO THIS ACTION entered into a Stipulation, regarding the tax year 2009 valuation of the subject properties and jointly moves the Board of Assessment Appeals to enter its Order based on this stipulation. A conference call with the petitioner and respondent have resulted in the following agreement:

Subject property is classified as COMMERCIAL and described as follows: 4333 and 4343 S. Buckley Road, County Schedule Numbers: 2073-08-1-27-002 and 2073-08-1-27-003.

A brief narrative as to why the reduction was made: Analyzed cost, market and income information.

The parties have agreed that the 2009 actual value of the subject property should be reduced as follows:

ORIGINAL VALUE 2073-08-1-27-002		NEW VALUE (2009)	
Land	\$795,375	Land	\$795,375
Improvements	\$1,004,625	Improvements	\$704,625
Personal	\$0	Personal	\$O
Total	\$1,800,000	Total	\$1,500,000
ORIGINAL VALUE 2073-08-1-27-003		NEW VALUE (2009)	
Land	\$660,000	Land	\$660,000
Improvements	\$1,340,000	Improvements	\$1,340,000
Personal	\$0	Personal	\$0
Total	\$2,000,000	Total _	\$2,000,000
Total	\$3,800,000		\$3,500,000

The valuation, as established above, shall be binding only with respect to the tax year 2009.

Both parties agree that the hearing before the Board of Assessment Appeals be vacated or is unnecessary if one has not yet been scheduled.

DATED the day of July 2011.

Stevens & Associates, Inc.
Todd J. Stevens
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Englewood, CO 80110

(303) 347-1878

Kathryn L. Schroeder, #11042 Arapahoe Cnty. Bd. Equalization

5334 S. Prince St.

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Corbin Sakdol

Arapahoe County Assessor

5334 S. Prince St.

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