# BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

MVT LLC 2,

v.

Respondent:

BOULDER COUNTY BOARD OF EQUALIZATION.

#### ORDER ON STIPULATION

Docket Number: 53397

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

## **FINDINGS OF FACT AND CONCLUSIONS:**

1. Subject property is described as follows:

County Schedule No.: R0108535

Category: Valuation Property Type: Commercial Real

- 2. Petitioner is protesting the 2009 actual value of the subject property.
- 3. The parties agreed that the 2009 actual value of the subject property should be reduced to:

**Total Value:** 

\$1,450,000

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

### **ORDER:**

Respondent is ordered to reduce the 2009 actual value of the subject property, as set forth above.

The Boulder County Assessor is directed to change his/her records accordingly.

**DATED AND MAILED** this 4th day of March 2010.

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**BOARD OF ASSESSMENT APPEALS** 

Karen E. Hart

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Melicea Nord

Debra A Raumbach

#### BOARD OF ASSESSMENT APPEALS STATE OF COLORADO DOCKET NUMBER: 53397

Account Number: R0108535

STIPULATION (As To Tax Year 2009 Actual Value)	PAGE 1 OF 2
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Petitioner and Respondent hereby enter into this Stipulation regarding the tax year 2009 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

Petitioner and Respondent agree and stipulate as follows:

- 1. The property subject to this Stipulation is described as follows: 1265 Rock Creek Circle, Lafayette, CO. Legal description as follows: Lot 14, Rock Creek Construction Center PUD
- 2. The subject property is classified as commercial.
- 3. The County Assessor assigned the following actual value to the subject property for tax year 2009:

Total

\$ 1,960,800

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Total

\$1,698,300

5. After further review and negotiation, Petitioner and County Board of Equalization agree to the tax year 2009 actual value for the subject property:

Total

\$ 1,450,000

Petitioner's Initials

Date

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- 6. The valuation, as established above, shall be binding only with respect to tax year 2009.
- 7. Brief narrative as to why the reduction was made: after an interior inspection of the subject and a review of market data completed, the parties agree that an adjustment to the actual value was in order.
- 8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on March 17, 2010 at 8:30 am, be vacated.
- 9. This Agreement may be executed in any number of counterparts, each of which shall be deemed an original, and all of which shall constitute one and the same agreement.

Telephone: (303) 441-4844

DATED this day of	, <u>2010</u> .	<b>&gt;</b>
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