

BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	Docket Number: 53376
Petitioner: MERIDIAN III LLC, v. Respondent: DOUGLAS COUNTY BOARD OF COMMISSIONERS.	
ORDER ON STIPULATION	

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: 2231-110-09-010

Category: Abatement Property Type: Commercial Real
2. Petitioner is protesting the 07-08 actual value of the subject property.
3. The parties agreed that the 07-08 actual value of the subject property should be reduced to:

Total Value: \$2,820,000

(Reference Attached Stipulation)
4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 07-08 actual value of the subject property, as set forth above.

The Douglas County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 12th day of January 2011.

BOARD OF ASSESSMENT APPEALS

Karen E Hart

Karen E. Hart

Debra A. Baumbach

Debra A. Baumbach

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

CM

Cara McKeller



**BOARD OF ASSESSMENT APPEALS,
STATE OF COLORADO**
1313 Sherman Street, Room 315
Denver, Colorado 80203

STATE OF COLORADO
BOARD OF ASSESSMENT APPEALS
2011 JAN 11 PM 1:07

Petitioner:

MERIDIAN III, LLC,

v.

Respondent:

**DOUGLAS COUNTY BOARD OF
COMMISSIONERS.**

Docket Number: **53376**

Schedule No.: **R0415784**

Attorney for Respondent:

Robert D. Clark, Reg. No. 8103
Michelle B. Whisler, Reg. No. 30037
Senior Assistant County Attorney
Office of the County Attorney
Douglas County, Colorado
100 Third Street
Castle Rock, Colorado 80104
Phone Number: 303-660-7414
FAX Number: 303-688-6596
E-mail: attorney@douglas.co.us

STIPULATION (As to Abatement/Refund for Tax Years 2007/2008)

Petitioner and Respondent hereby enter into this Stipulation regarding the tax years 2007/2008 valuation of the subject property and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:
Lot 2D, Block 8 AKA Lot 2D Meridian Office Park 1, 15th Amd. 1.452 AM/L.
2. The subject property is classified as Commercial property.

3. The County Assessor originally assigned the following actual value on the subject property for tax years 2007/2008:

Land	\$ 632,491
Improvements	\$2,584,469
Total	\$3,216,960

4. After a timely appeal to the Board of Commissioners, the Board of Commissioners valued the subject property as follows:

Land	\$ 632,491
Improvements	\$2,584,469
Total	\$3,216,960

5. After further review and negotiation, the Petitioner and the Douglas County Board of Commissioners agree to the following tax years 2007/2008 actual value for the subject property:

Land	\$ 632,491
Improvements	\$2,187,509
Total	\$2,820,000

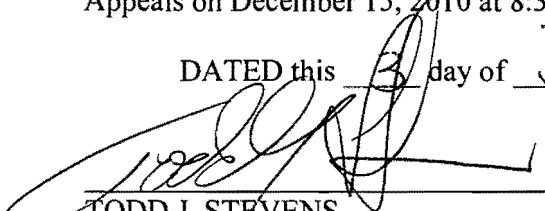
6. The valuations, as established above, shall be binding only with respect to tax years 2007/2008.

7. Brief narrative as to why the reduction was made:


Further review of actual rent roll data, vacancy and expense information indicated that a change in value was warranted.

8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on December 15, 2010 at 8:30 a.m. be vacated.

DATED this 3 day of January, 2011.


TODD J. STEVENS
Agent for Petitioner
Stevens & Associates Cost Reduction Specialists
9800 Mt. Pyramid Court, Suite 220
Englewood, CO 80112
303-347-1878

Docket Number 53376


ROBERT D. CLARK, #8103
MICHELLE B. WHISLER, #30037
Senior Assistant County Attorney
for Respondent DOUGLAS COUNTY
BOARD OF COMMISSIONERS
100 Third Street
Castle Rock, CO 80104
303-660-7414