



**ORDER:**

Respondent is ordered to reduce the 2009 actual value of the subject property, as set forth above.

The Arapahoe County Assessor is directed to change his/her records accordingly.

**DATED AND MAILED** this 6th day of June 2011.

**BOARD OF ASSESSMENT APPEALS**

*Diane M. DeVries*

\_\_\_\_\_  
Diane M. DeVries

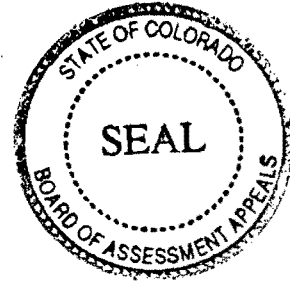
*Debra A. Baumbach*

\_\_\_\_\_  
Debra A. Baumbach

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

*Cara McKeller*

\_\_\_\_\_  
Cara McKeller



STATE OF COLORADO  
2011 JUN -1 PM 1:51

BOARD OF ASSESSMENT APPEALS  
STATE OF COLORADO  
DOCKET NUMBER 53346

STIPULATION (As To Tax Year 2009 Actual Value)

8480 EAST BELLEVIEW LLC

Petitioners,

vs.

ARAPAHOE COUNTY BOARD OF EQUALIZATION,

Respondent.

THE PARTIES TO THIS ACTION entered into a Stipulation, regarding the tax year 2009 valuation of the subject properties and jointly moves the Board of Assessment Appeals to enter its Order based on this stipulation. A conference call with the petitioner and respondent have resulted in the following agreement:

Subject property is classified as COMMERCIAL and described as follows: 8480 E. Belleview Ave., County Schedule Number: 2075-16-1-01-053.

A brief narrative as to why the reduction was made: Analyzed market and income information.

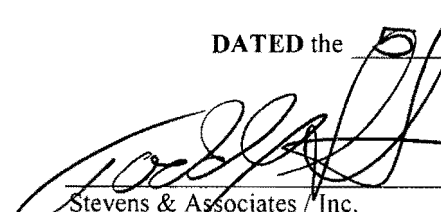
The parties have agreed that the 2009 actual value of the subject property should be reduced as follows:

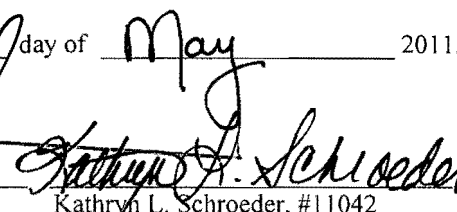
ORIGINAL VALUE		NEW VALUE (2009)	
Land	\$949,340	Land	\$949,340
Improvements	\$1,750,660	Improvements	\$1,150,660
Personal	\$0	Personal	\$0
Total	<u>\$2,700,000</u>	Total	<u>\$2,100,000</u>

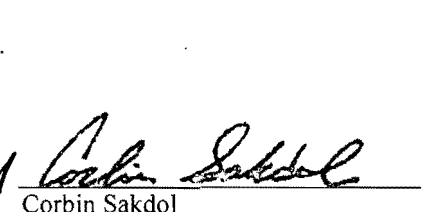
The valuation, as established above, shall be binding only with respect to the tax year 2009.

Both parties agree that the hearing before the Board of Assessment Appeals be vacated or is unnecessary if one has not yet been scheduled.

DATED the 5 day of May 2011.

  
 Stevens & Associates Inc.  
 Todd J. Stevens  
 9800 Mt. Pyramid Court, Suite 220  
 Englewood, CO 80110  
 (303) 347-1878

  
 Kathryn L. Schroeder, #11042  
 Arapahoe Cnty. Bd. Equalization  
 5334 S. Prince St.  
 Littleton, CO 80120-1136  
 (303) 795-4639

  
 Corbin Sakdol  
 Arapahoe County Assessor  
 5334 S. Prince St.  
 Littleton, CO 80120-1136  
 (303) 795-4600