BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

MURDOCH FAMILY LP,

v.

Respondent:

MESA COUNTY BOARD OF EQUALIZATION.

ORDER ON STIPULATION

Docket Number: 53322

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: 2943-112-36-008

Category: Valuation Property Type: Commercial Real

- 2. Petitioner is protesting the 2009 actual value of the subject property.
- 3. The parties agreed that the 2009 actual value of the subject property should be reduced to:

Total Value:

\$1,812,500

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2009 actual value of the subject property, as set forth above.

The Mesa County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 15th day of June 2010.

BOARD OF ASSESSMENT APPEALS

Varan E. Hart

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Cara McKeller

Debra A. Baumbach

9702441790

MAY 1 8 2010

BOARD OF ASSESSMENT APPEALS,

STATE OF COLORADO

1313 Sherman Street, Room 315

Denver, Colorado 80203

Petitioner:

MURDOCH FAMILY LIMITED PARTNERSHIP,

v.

Respondent:

MESA COUNTY BOARD OF EQUALIZATION.

MESA COUNTY ATTORNEY'S OFFICE

Maurice Lyle Dechant, #8948

Mesa County Attorney

David Frankel, #26314

Chief Assistant County Attorney

P.O. Box 20,000-5004

Grand Junction, CO 81502-5004

Phone: (970) 244-1612 FAX: (970) 255-7196 Docket Number: 53322

STIPULATION As To Tax Year 2009 Actual Value

Petitioner and Respondent hereby enter into this Stipulation regarding the tax year 2009 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner and Respondent agree and stipulate as follows:

- 1. The property subject to this Stipulation is described as: 3217 I-70 Business Loop, Grand Junction, Mesa County, Colorado; Schedule No. 2943-112-36-008.
 - 2. The subject property is classified as Commercial property.
- 3. The County Assessor originally assigned the following actual value on the subject property for tax year 2009:

 Land
 \$ 867,720.00

 Improvements
 \$1,111,800.00

 Total
 \$1,979,520.00

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Land	\$ 867,720.00
Improvements	\$1,111,800.00
Total	\$1,979,520.00

5. After further review and negotiation, Petitioner and Respondent agree to the following tax year 2009 actual value for the subject property:

Land	\$ 867,720.00
Improvements	\$ 944,780.00
Total	\$1,812,500.00

- 6. The valuation, as established above, shall be binding only with respect to tax year 2009.
- 7. Brief narrative as to why the reduction was made: Lower rental lease agreement in effect prior to the effective date, and additional deferred maintenance not addressed during the original appeal.
- 8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on June 25, 2010 at 8:30 a.m. (trailing docket) be vacated.

DATED this 3 day of Unit., 2010.

Murdoch Family Limited Partnership,

Petitioner

by Todd J. Stevens

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Docket Number: 53322