

<p>BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203</p>	<p>Docket Number: 53251</p>
<p>Petitioner: CRYSTAL PEAK LODGE OF BRECKENRIDGE INC.,</p> <p>v.</p> <p>Respondent: SUMMIT COUNTY BOARD OF EQUALIZATION.</p>	
<p>ORDER ON STIPULATION</p>	

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: 6513781

Category: Valuation Property Type: Commercial Real
2. Petitioner is protesting the 2009 actual value of the subject property.
3. The parties agreed that the 2009 actual value of the subject property should be reduced to:

Total Value: \$632,818

(Reference Attached Stipulation)
4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2009 actual value of the subject property, as set forth above.

The Summit County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 24th day of September 2010.

BOARD OF ASSESSMENT APPEALS

Karen E Hart

Karen E. Hart

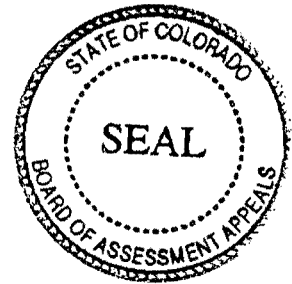
I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

[Handwritten Signature]

Cara McKeller

Debra A. Baumbach

Debra A. Baumbach



2010 SEP 22 A 9:32

SUMMIT COUNTY ASSESSOR

**BOARD OF ASSESSMENT APPEALS
STATE OF COLORADO**

2010 SEP 23 11:11:55

Docket Number: 53251

Single County Schedule Number: 6513781

STIPULATION (As to Tax Year 2009 Actual Value)

Crystal Peak Lodge of Breckenridge, Inc.,

Petitioner,

vs.

SUMMIT COUNTY BOARD OF EQUALIZATION,

Respondent.

Petitioner and Respondent hereby enter into this Stipulation regarding the tax year 2009 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this stipulation.

Petitioner(s) and Respondent agree and stipulate as follows:

1. The property subject to this stipulation is described as:

Crystal Peak Lodge Condo Unit C-1

2. The subject property is classified as commercial property.

3. The County Assessor originally assigned the following actual value to the subject property for tax year 2009:

Improvements	<u>\$ 793,219.00</u>
Total	\$ 793,219.00

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Improvements	<u>\$ 793,219.00</u>
Total	\$ 793,219.00

5. After further review and negotiation, Petitioner(s) and County Board of Equalization agree to the following tax year 2009 actual value for the subject property:

Improvements	<u>\$ 632,818.00</u>
Total	\$ 632,818.00

6. The valuation, as established above, shall be binding only with respect to tax year 2009.

7. Brief narrative as to why the reduction was made:

The net rentable area was changed from 2,411 square feet of retail space to 2,058 retail and 353 square feet of storage. This together with a reduction in net operating income per square foot resulted in a lower 2009 actual value.

8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on November 18, 2010 at 8:30 AM be vacated before the Board of Assessment Appeals.


DATED this 16th day of September, 2010



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