BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

SPI GOLF INC.,

v.

Respondent:

EAGLE COUNTY BOARD OF EQUALIZATION.

ORDER ON STIPULATION

Docket Number: 53233

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R063721

Category: Valuation Property Type: Commercial Real

- 2. Petitioner is protesting the 2009 actual value of the subject property.
- 3. The parties agreed that the 2009 actual value of the subject property should be reduced to:

Total Value:

\$5,374,510

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2009 actual value of the subject property, as set forth above.

The Eagle County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 8th day of December 2010.

BOARD OF ASSESSMENT APPEALS

Karen E. Hart

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Cara McKeller

Debra A. Baumbach

BOARD OF ASSESSMENT APPEALS STATE OF COLORADO

2010 NOV 26 PH 12: 23

Docket Number:

53233

Single County Schedule Number:

R063721

STIPULATION (As to Tax Year 2009 Actual Value)

RECEIVED

SPI GOLF INC.,

NOV 2 2 2010

Petitioner,

EAGLE COUNTY ATTORNEY

VS.

EAGLE COUNTY BOARD OF EQUALIZATION,

Respondent.

Petitioner and Respondent hereby enter into this Stipulation regarding the tax year 2009 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this stipulation.

Petitioner and Respondent agree and stipulate as follows:

1. The property subject to this stipulation is described as

Singletree Golf Courses Berry Creek Subdivision

- 2. The subject property is classified as **Commercial**
- 3. The County Assessor originally assigned the following actual value to the subject property for tax year 2009:

Land \$ 2,162,010.00 Improvements \$ 4,840,470.00 Total \$ 7,002,480.00

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Land \$ 2,162,010.00 Improvements \$ 4,840,470.00 Total \$ 7,002,480.00 5. After review and negotiation, Petitioner and County Board of Equalization agree to the following tax year 2009 actual value for the subject property:

Land \$ 2,162,010.00 Improvements \$ 3,212,500.00 Total \$ 5,374,510.00

6. Brief narrative as to why the reduction was made:

The stipulated value was recommended by the Eagle County Assessor's Office and accepted by the Petitioner during pre-hearing negotiations.

- 7. The valuation, as established above, shall be binding only with respect to tax year 2009.
- 8. The hearing that has been scheduled before the Board of Assessment Appeals for January 13, 2011 should be vacated upon the Board's approval of this Stipulation.

Dated this 22nd day of November, 2010.

Jodí Syllivan
Duff and Phelps

950 17th Street, Suite 2000

Denver, CO 80202

Christina Hooper

Assistant County Attorney

P O Box 850 Eagle, CO 81631 (970) 328-8685