BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

VAIL CORP.,

ν.

Respondent:

EAGLE COUNTY BOARD OF EQUALIZATION.

ORDER ON STIPULATION

Docket Number: 53229

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R004240

Category: Valuation Property Type: Vacant Land

- 2. Petitioner is protesting the 2009 actual value of the subject property.
- 3. The parties agreed that the 2009 actual value of the subject property should be reduced to:

Total Value:

\$1,200,000

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2009 actual value of the subject property, as set forth above.

The Eagle County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 29th day of September 2010.

BOARD OF ASSESSMENT APPEALS

Vanna D. Hand

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Cara McKeller

Debra A. Baumbach

BOARD OF ASSESSMENT APPEALS STATE OF COLORADO

Docket Number:

53229

Single County Schedule Number:

R004240

STIPULATION (As to Tax Year 2009 Actual Value)

VAIL CORP.,

Petitioner,

vs.

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EAGLE COUNTY ATTORNEY

EAGLE COUNTY BOARD OF EQUALIZATION,

Respondent.

Petitioner and Respondent hereby enter into this Stipulation regarding the tax year 2009 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this stipulation.

Petitioner and Respondent agree and stipulate as follows:

1. The property subject to this stipulation is described as

Parcel No. 2103-263-00-013 Taylor Street, Minturn, CO

- 2. The subject property is classified as Vacant Land
- 3. The County Assessor originally assigned the following actual value to the subject property for tax year 2009:

Land \$ 1,528,100.00 Improvements \$ --0--

Total \$ 1,528,100.00

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Land \$ 1,528,100.00

Improvements \$ --0--

Total \$ 1,528,100.00

5. After review and negotiation, Petitioner and County Board of Equalization agree to the following tax year 2009 actual value for the subject property:

Land \$ 1,200,000.00 Improvements \$ -0--Total \$ 1,200,000.00

6. Brief narrative as to why the reduction was made:

The stipulated value was agreed upon by Petitioner and Eagle County during prehearing discussions.

- 7. The valuation, as established above, shall be binding only with respect to tax year 2009.
 - 8. A hearing has not been scheduled before the Board of Assessment Appeals.

Dated this 21st day of Septral, 2010.

Mark Schoppet

Vail Resorts Management Company 390 Interlocken Crescent, Suite 1000

Broomfield, CO 80021

Diane H. Mauriello

Assistant Courty Attorney and Attorney for the Board of

Equalization

P.O. Box 850

Eagle, Colorado 81631

(970) 328-8685