

ORDER:

Respondent is ordered to reduce the 2009 actual value of the subject property, as set forth above.

The Summit County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 29th day of November 2010.

BOARD OF ASSESSMENT APPEALS

Karen E Hart
Karen E. Hart

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

OM
Cara McKeller

Debra A. Baumbach
Debra A. Baumbach



STATE OF COLORADO
BOARD OF ASSESSMENT APPEALS

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STATE OF COLORADO

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Docket Number: 53218
Single County Schedule Number: 6511961

STIPULATION (As to Tax Year 2009 Actual Value)

Copper Mountain, Inc.
Petitioner,
vs.
SUMMIT COUNTY BOARD OF EQUALIZATION,
Respondent.

Petitioner and Respondent hereby enter into this Stipulation regarding the tax year 2009 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this stipulation.

Petitioner(s) and Respondent agree and stipulate as follows:

1. The property subject to this stipulation is described as:

Copper Mountain Subdivision Filing #3 part of Lot 17

2. The subject property is classified as commercial property.

3. The County Assessor originally assigned the following actual value to the subject property for tax year 2009:

Land	\$ 2,545,626.00
Improvements	<u>\$ 3,002,203.00</u>
Total	\$ 5,547,829.00

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Land	\$ 2,545,626.00
Improvements	<u>\$ 3,002,203.00</u>
Total	\$ 5,547,829.00

5. After further review and negotiation, Petitioner(s) and County Board of Equalization agree to the following tax year 2009 actual value for the subject property:

Land	\$ 81,093.00
Improvements	<u>\$ 3,268,288.00</u>
Total	\$ 3,349,381.00

6. The valuation, as established above, shall be binding only with respect to tax year 2009.

7. Brief narrative as to why the reduction was made:

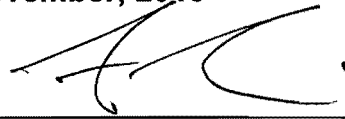
This assessment was implemented pursuant to the revised Copper Mountain PUD, which was recorded in December 2008. 58 units of development density were assigned to this portion of PUD parcel H of the Village Center Neighborhood. However, on October 29, 2010 the owner through their agent submitted information that demonstrated that no development activity is practical for this parcel. The remainder of the land area is now and will be ski-related uses and not development land.

8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on December 13, 2010 at 8:30 AM be vacated before the Board of Assessment Appeals.

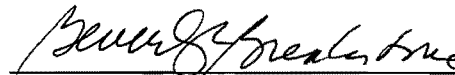
DATED this 15th day of November, 2010



Petitioner's Agent
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