# BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

VAIL DOVER ASSOCIATES LLC,

ν.

Respondent:

EAGLE COUNTY BOARD OF EQUALIZATION.

#### ORDER ON STIPULATION

Docket Number: 53214

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

### **FINDINGS OF FACT AND CONCLUSIONS:**

1. Subject property is described as follows:

County Schedule No.: R060796+17

Category: Valuation Property Type: Commercial Real

- 2. Petitioner is protesting the 2009 actual value of the subject property.
- 3. The parties agreed that the 2009 actual value of the subject property should be reduced to:

**Total Value:** 

\$65,422,610

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

### **ORDER:**

Respondent is ordered to reduce the 2009 actual value of the subject property, as set forth above.

The Eagle County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 15th day of November 2010.

**BOARD OF ASSESSMENT APPEALS** 

Karen E. Hart

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Cara McKeller

Debra A. Baumbach

### BOARD OF ASSESSMENT APPEALS STATE OF COLORADO

STATE OF COLOPADO OD OF ASSESSMENT AT PEALLS 2010 NOV -9 PH 12: 05

Docket Number: 53214

Multiple Schedule Numbers: (As set forth in the Attachments)

STIPULATION (As to Tax Year 2009 Actual Value)

VAIL DOVER ASSOCIATES LLC,

Petitioner.

VS.

#### EAGLE COUNTY BOARD OF EQUALIZATION,

Respondent.

Petitioner and Respondent hereby enter into this Stipulation regarding the tax year 2009 valuation of the subject properties, and jointly move the Board of Assessment Appeals to enter its order based on this stipulation.

Petitioner and Respondent agree and stipulate as follows:

1. The properties subject to this Stipulation are described as:

#### 1 Willow Bridge Road Condominium Units

- 2. The subject properties classified as **Commercial** are schedule numbers: R060818 through R060822. The subject properties classified as **Residential** are schedule numbers: R060796, R060797, R060798, R060799, R060800, R060801, R060802, R060806, R060807, R060808, R060809, R060810 and R060813.
- 3. Attachment "A" reflects the actual values of the subject properties, as assigned by the Assessor for tax year 2009.
- 4. Attachment "B" reflects the actual values of the subject properties after a timely appeal, as assigned by the Board of County Commissioners.
- 5. After review and negotiation, Petitioner and County Board of Equalization agree to the following tax year 2009 actual values for the subject properties as shown in Attachment "C."

6. Brief narrative as to why the reduction was made:

# The stipulated values were agreed upon by Petitioner and Eagle County during pre-hearing discussions.

- 7. The valuations, as established above, shall be binding only with respect to tax year 2009.
- 8. A hearing has not yet been scheduled before the Board of Assessment Appeals.

Dated this 44h day of November, 2010.

M. Van Donselaar

Michael S. Van Donselaar

Duff & Phelps

950 17th Street, Suite 2000

Denver, CO 80202

Diane H. Mauriello

Assistant County Attorney

and Attorney for the Board of

Equalization

P.O. Box 850

Eagle, Colorado 81631

(970) 328-8685 (telephone)

## ATTACHMENT A Actual Values as assigned by the Assessor Docket Number: 53214

Schedule Number	La	nd Value		provement lue	Value	Total Actual
Residential				_		
R060796	\$	730,000	\$ :	5,362,770		\$ 6,092,770
R060797	\$	648,860	\$ 4	4,767,780		\$ 5,416,640
R060798	\$	520,220	\$ 3	3,824,390		\$ 4,344,610
R060799	\$	668,030	\$ 4	4,908,310		\$ 5,576,340
R060800	\$	688,160	\$ :	5,055,990		\$ 5,744,150
R060801	\$	725,740	\$ :	5,331,530		\$ 6,057,270
R060802	\$	737,860	\$ :	5,420,430		\$ 6,158,290
R060806	\$	536,070	\$ :	3,940,600		\$ 4,476,670
R060807	\$	688,420	\$ :	5,057,850		\$ 5,746,270
R060808	\$	666,260	\$	4,895,370		\$ 5,561,630
R060809	\$	739,770	\$ :	5,434,440		\$ 6,174,210
R060810	\$	697,900	\$ :	5,127,350		\$ 5,825,250
R060813	\$	722,340	\$ :	5,306,580		\$ 6,028,920
Commercial						
R060818	\$	126,650	\$	382,960		\$ 509,610
R060819	\$	126,650	\$	383,490		\$ 510,140
R060820	\$	102,430	\$	286,080		\$ 388,510
R060821	\$	126,650	\$	351,900		\$ 478,550
R060822	\$	126,650	\$	813,600		\$ 940,250

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### ATTACHMENT B

## Actual Values as assigned by the County

# Board of Equalization after a timely appeal Docket Number: 53214

Docket Number: 53214								
Schedule Number	La	nd Value	alue Improvement Value			Total Actual Value		
Residential								
R060796	\$	730,000		\$ 5	5,362,770		\$ 6	5,092,770
R060797	\$	648,860		\$ 4	1,767,780		\$ 5	5,416,640
R060798	\$	520,220		\$ 3	3,824,390		\$ 4	1,344,610
R060799	\$.	668,030		\$ 4	1,908,310		\$ 5	5,576,340
R060800	\$	688,160		\$ 5	5,055,990		\$ 5	5,744,150
R060801	\$	725,740		\$ 5	5,331,530		\$ 6	5,057,270
R060802	\$	737,860		\$ :	5,420,430		\$ 6	5,158,290
R060806	. \$	536,070		\$ 3	3,940,600		\$ 4	1,476,670
R060807	\$	688,420		\$ 5	5,057,850		\$ 5	5,746,270
R060808	\$	666,260		\$ 4	1,895,370		\$ 5	5,561,630
R060809	\$	739,770		\$ 3	5,434,440		\$ 6	5,174,210
R060810	\$	697,900		\$ :	5,127,350		\$ 5	5,825,250
R060813	\$	722,340		\$ 5	5,306,580		\$ 6	5,028,920
Commercial								
R060818	\$	126,650		\$	382,960		\$	509,610
R060819	\$	126,650		\$	383,490		\$	510,140
R060820	\$	102,430		\$	286,080		\$	388,510
R060821	\$	126,650		\$	351,900		\$	478,550
R060822	\$	126,650		\$	813,600		\$	940,250

# ATTACHMENT C Actual Value as agreed to by all Parties Docket Number 53214

Schedule Number	La	nd Value		mprovement Value	Total Actual Value
Residential					
R060796	\$	637,910	\$	5 4,678,050	\$ 5,315,960
R060797	\$	551,930	\$	5 4,047,470	\$ 4,599,400
R060798	\$	439,610	\$	5 3,223,790	\$ 3,663,400
R060799	\$	568,780	\$	5 4,171,020	\$ 4,739,800
R060800	\$	586,560	\$	5 4,301,440	\$ 4,888,000
R060801	\$	633,920	S	5 4,648,720	\$ 5,282,640
R060802	\$	659,910	S	5 4,839,300	\$ 5,499,210
R060806	\$	453,650	S	3,326,750	\$ 3,780,400
R060807	\$	586,870	\$	4,303,730	\$ 4,890,600
R060808	\$	567,220	\$	4,159,580	\$ 4,726,800
R060809	\$	665,810	\$	4,882,590	\$ 5,548,400
R060810	\$	594,360	9	4,358,640	\$ 4,953,000
R060813	\$	616,200	\$	4,518,800	\$ 5,135,000
Commercial					
R060818	\$	126,620	\$	309,830	\$ 436,450
R060819	\$	126,620	3	310,280	\$ 436,900
R060820	\$	126,620	\$	184,930	\$ 311,550
R060821	\$	126,620	\$	8 283,220	\$ 409,840
R060822	\$	126,620	\$	6 678,640	\$ 805,260