BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	Docket Number: 53119
Petitioner: RALPH J. & IRIS A. SADLER TRUST, v. Respondent: BOULDER COUNTY BOARD OF EQUALIZATION.	

ORDER ON STIPULATION

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

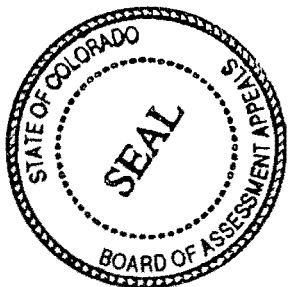   **County Schedule No.: R0005362**

    Category: Valuation   Property Type: Commercial Real

2. Petitioner is protesting the 2009 actual value of the subject property.

3. The parties agreed that the 2009 actual value of the subject property should be reduced to:

    Total Value: $2,057,000

    (Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

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ORDER:

Respondent is ordered to reduce the 2009 actual value of the subject property, as set forth above.

The Boulder County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 16th day of February 2010.

BOARD OF ASSESSMENT APPEALS

Karen E. Hart

I hereby certify that this is a true and
correct copy of the decision of the
Board of Assessment Appeals.

Debra A. Baumbach

Melissa Nord

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BOARD OF ASSESSMENT APPEALS
STATE OF COLORADO
DOCKET NUMBER: 53119

Account Number: R0005362

STIPULATION (As To Tax Year 2009 Actual Value)   PAGE 1 OF 2

Ralph J & Iris A Sadler Trust

Petitioner,

vs.

Boulder County Board of Equalization,

Respondent.

Petitioner and Respondent hereby enter into this Stipulation regarding the tax year 2009 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

Petitioner and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as follows: 2700 28th Street, Boulder, CO.

2. The subject property is classified as commercial.

3. The County Assessor assigned the following actual value to the subject property for tax year 2009:

      Total $ 2,151,900

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

      Total $ 2,151,900

5. After further review and negotiation, Petitioner and County Board of Equalization agree to the tax year 2009 actual value for the subject property:

      Total $ 2,057,000

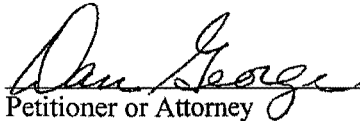   Petitioner's Initials _____

                                                    Date ___2-9-10___

6. The valuation, as established above, shall be binding only with respect to tax year 2009.

7. Brief narrative as to why the reduction was made: after an interior inspection of the subject and a review of market data was complete, the parties agree that an adjustment to the actual value was in order.

8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on March 10, 2010 at 8:30 am, be vacated.

9. This Agreement may be executed in any number of counterparts, each of which shall be deemed an original, and all of which shall constitute one and the same agreement.
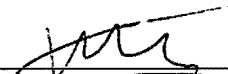

DATED this ___9th___ day of ___February___, 2010.

signature
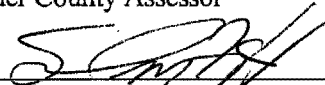Petitioner or Attorney

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signature
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JERRY ROBERTS
Boulder County Assessor

By: _signature_
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