

BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	Docket Number: 53043
Petitioner: VALDECASTILLO LTD., v. Respondent: BROOMFIELD COUNTY BOARD OF EQUALIZATION.	
ORDER ON STIPULATION	

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R0021718

Category: Valuation Property Type: Commercial Real
2. Petitioner is protesting the 2009 actual value of the subject property.
3. The parties agreed that the 2009 actual value of the subject property should be reduced to:

Total Value: \$1,175,000
 (Reference Attached Stipulation)
4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2009 actual value of the subject property, as set forth above.

The Broomfield County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 25th day of March 2010.



BOARD OF ASSESSMENT APPEALS

Karen E Hart
Karen E. Hart

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Melissa Nord
Melissa Nord

Debra A Baumbach
Debra A. Baumbach

**BOARD OF ASSESSMENT APPEALS
STATE OF COLORADO
DOCKET NUMBER 53043**

STIPULATION (As To Tax Year 2009 Actual Value)

VALDECASTILLO LTD.,

Petitioner,

v.

BROOMFIELD COUNTY BOARD OF EQUALIZATION,

Respondent.

2010 MAR 23 11:31 AM

THE PARTIES TO THIS ACTION entered into a Stipulation, regarding the tax year 2009 valuation of the subject property and jointly move the Board of Assessment Appeals to enter its Order based on this Stipulation. A conference call with Petitioner and Respondent has resulted in the following agreement:

Subject property is classified as Commercial Real property and described as follows: 12920 Lowell Boulevard, Broomfield, Colorado 80020 a/k/a Westlake Village Filing No. 7 Lot 3; County Schedule Number R0021718.

A brief narrative as to why the reduction was made: Income information provided by the agent indicated a reduction in value.

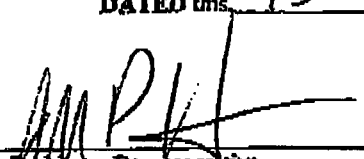
The Parties have agreed that the 2009 actual value of the subject property should be reduced as follows:

ORIGINAL VALUE		NEW VALUE (TY 2009)	
Land	\$ 621,450	Land	\$ 621,450
Improvements	\$ 643,550	Improvements	\$ 553,550
Total	\$ 1,265,000	Total	\$ 1,175,000

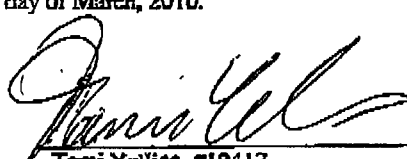
The valuation, as established above, shall be binding only with respect to tax year 2009.

Both Parties agree that the hearing before the Board of Assessment Appeals scheduled for March 30, 2010, at 8:30 a.m. be vacated.

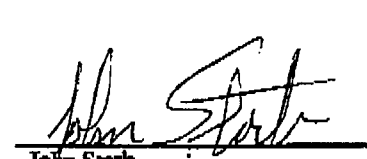
DATED this 15th day of March, 2010.



Petitioner Representative
Jack P. Hanna
Property Tax Counselors
PO Box 2798
Littleton, CO 80161
303-904-9219



Tami Yellico, #19417
Attorney for Respondent
Broomfield Board of Equalization
One DesCombes Drive
Broomfield, CO 80020
303-464-5806



John Storb
Broomfield County Assessor
One DesCombes Drive
Broomfield, CO 80020
303-464-5813

CERTIFICATE OF SERVICE

The undersigned hereby certifies that a true and correct copy of the foregoing STIPULATION (As to Tax Year 2009 Actual Value) was faxed and sent via U.S. Postal Service, Regular Mail, prepaid, this 23rd day of March, 2010, addressed to the following:

Board of Assessment Appeals
Room 315
1313 Sherman Street
Denver, CO 80203
Fax: 303-866-4485

Diane Eismann
Diane Eismann

Schedule No. R0021718
BAA Docket No. 53043
Petitioner: Valdecastillo Ltd.

2010 MAR 23 11:35