| BOARD OF ASSESSMENT APPEALS, | Docket Number: 52972 |
| :--- | :--- |
| STATE OF COLORADO |  |
| 1313 Sherman Street, Room 315 |  |
| Denver, Colorado 80203 |  |
| Petitioner: |  |
| RIVERFRONT VILLAGE HOTEL LLC, |  |
| v. |  |
| Respondent: |  |
| EAGLE COUNTY BOARD OF EQUALIZATION. |  |
| ORDER ON STIPULATION |  |

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

## FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R063146+15

## Category: Valuation Property Type: Commercial Real

2. Petitioner is protesting the 2009 actual value of the subject property.
3. The parties agreed that the 2009 actual value of the subject property should be reduced to:

Total Value: $\quad \$ \mathbf{2 0 , 4 9 0 , 6 7 0}$
(Reference Attached Stipulation)
4. The Board concurs with the Stipulation.

## ORDER:

Respondent is ordered to reduce the 2009 actual value of the subject property, as set forth above.

The Eagle County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 27th day of August 2010.

## BOARD OF ASSESSMENT APPEALS

$$
\text { Haren } \& \text { ftart }
$$

Karen E. Hart
I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.


Sebra Baumbach
Debra A. Baumbach


BOARD OF ASSESSMENT APPEALS
STATE OF COLORADO

Docket Number: 52972
Multiple Schedule Numbers: (As set forth in Exhibit A)

STIPULATION (As to Tax Year 2009 Actual Values)
RIVERFRONT VILLAGE HOTEL LLC,
Petitioner,
vs.

## EAGLE COUNTY BOARD OF EQUALIZATION,

Respondent.

Petitioner and Respondent hereby enter into this Stipulation regarding tax year 2009 valuation of the subject properties, and jointly move the Board of Assessment Appeals to enter its order based on this stipulation.

Petitioner and Respondent agree and stipulate as follows:

1. The properties subject to this Stipulation are described by the Eagle County Schedule Numbers as set forth on Exhibit A to this Stipulation, attached hereto and incorporated herein by this reference.
2. The subject properties are classified as Commercial.
3. Exhibit A shows the following: 1) the actual values of the subject properties as assigned by the Assessor for tax year 2009; 2) the Board of Equalization valuations assigned by the Board of Equalization; and 3) the stipulated values agreed to by the Petitioner and the Board of Equalization.
4. Brief narrative as to why the reduction was made:

The stipulated values were agreed upon by Petitioner and Eagle County during pre-hearing discussions.
5. The stipulated values, as established by Exhibit A, shall be binding only with respect to tax year 2009.
6. A hearing has been scheduled before the Board of Assessment Appeals for May 24, 2010 at 8:30 am. and should be vacated upon the Board's acceptance of this Stipulation Agreement.



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| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Westin Riveriront |  |  |  | ASR Actual | CBOE LAND |  |  |  | Slipulation 4/30/2010 |  |  |  |  |  |
| Accountr | Unit | ASR LAND | ASR IMIPS |  |  |  | CBOE IMPS |  | CBOETOTAL |  | STIP LAND | STIP IMPS |  | ISTIP TOTAL |
| R063146 | H1 | \$205,770 | $\$ 4,490,110$ | \$ 4,695,880.00 | \$ | 205,770.00 | \$ | 4.490 .110 .00 | \$ | 4,695,880.00 | \$205.770.00 | \$ | 3,973,560.00 | \$ 4,179,330 |
| R063147 | H.2 | \$98.430 | 3, 645,030 | \$ 3,743,460.00 | \$ | 98.430.00 | \$ | 3,645,030.00 | \$ | 3,743,460.00 | \$ 98,430.00 | \$ | 3,233,250.00 | \$ 3,331,680 |
| R063148 | H-3 | \$38,480 | \$1,424,770 | \$ 1,463.250.00 | $\$$ | 38,480.00 | \$ | 1,424,770.00 | 5 | 1,463,250.00 | \$ 38,480.00 | 5 | 1,263,810.00 | \$ 1,302,290 |
| R063149 | H.4 | \$82,250 | \$3,045,980 | \$ 3,128,230.00 | \$ | 82,250.00 | \$ | 3,045,980.00 | \$ | 3,128,230.00 | \$ 82,250.00 | $\$$ | 2,701,870.00 | \$ 2,784,120 |
| R063150 | H5 | \$8,640 | \$318,980 | \$ 328,620.00 | \$ | 8,640.00 | \$ | 319,980.00 | 5 | 328,620.00 | \$ 8,640.00 | \$ | 283,830.00 | \$ 292,470 |
| R063151 | C-100 | \$22,030 | \$840,870 | 3 362,900.00 | \$ | 22,030.00 | \$ | $840,870.00$ | \$ | 862,900.00 | 5 22,030.00 | \$ | 745,950.00 | \$ 767,980 |
| R063152 | C. 101 | \$32,060 | \$1,211.090 | \$ 1,243,150.00 | \$ | 32,060.00 | \$ | 1,211,090.00 | \$ | 1,243,150.00 | \$ 32,060.00 | \$ | 1,074,340.00 | \$ 1,106,400 |
| R063153 | C-102 | \$7,250 | \$281.990 | \$ 289,240.00 | \$ | 7.250 .00 | \$ | 281,990.00 | \$ | 289,240.00 | \$ 7,250.00 | \$ | 250, 770.00 | \$ 257,420 |
| R063154 | c-103 | \$14,220 | \$537,130 | $\$ 551,350.00$ | \$ | 14,220.00 | \$ | 537,130.00 | \$ | 551,350.00 | \$ 14,220.00 | 8 | 476.480.00 | \$ 490,700 |
| R063155 | C-104 | \$94,520 | \$2,129,240 | \$ 2,223,760.00 | \$ | 94,520.00 | 3 | 2,129,240.00 | \$ | 2,223,760.00 | \$ 94,520.00 | \$ | 1,884,630.00 | \$ 1,979,150 |
| R063156 | C-105 | \$2,510 | \$92,360 | \$ 94,870.00 | 8 | 2,510.00 | \$ | 92,360.00 | \$ | 94,870.00 | \$ 2,510.00 | \$ | 81.920 .00 | \$ 84,430 |
| R063157 | G-106 | \$91,180 | 82,028,350 | \$ 2,119,530.00 | \$ | 91,180,00 | \$ | 2,028,350.00 | \$ | 2,119,530.00 | \$ 91,180.00 | \$ | 1.795,200.00 | \$ 1,886,380 |
| R063158 | C-107 | \$63,010 | \$1,403,440 | \$ 1,466,450.00 | \$ | 63,010.00 | \$ | 1,403,440.00 | \$ | 1,466,450.00 | \$ 63,010.00 | \$ | 1,242,130.00 | \$ 1,305,140 |
| R063160 | C-509 | . $\$ 7.810$ | \$289,740 | \$ 297.550.00 | \$ | 7.810 .00 | \$ | 289,740.00 | \$ | 297.550.00 | \$ 7.810 .00 | 5 | 257.010.00 | \$ 264,820 |
| Re63161 | C. 110 | \$10,870 | \$409,200 | \$ 420,070.00 | \$ | 10,870,00 | \$ | - 409,200.00 | \$ | 420,070.00 | \$ 10,870.00 | \$ | 362,990.00 | \$ $\quad 373,860$ |
| R063162 | C-111 | \$2,510 | S92,440 | \$ 94,950.00 | \$ | 2,510.00 | 3 | 92,440.00 | \$ | 94,950.00 | $\$ 2.510 .00$ | \$ | $81,990.00$ | \$ 84,500 |
|  |  |  |  | \$23,023,260.00 |  |  |  |  | 5 | - - |  |  |  | \$20,490,670 |

