BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

LR-JV LARK LLC,

v.

Respondent:

EL PASO COUNTY BOARD OF EQUALIZATION.

ORDER ON STIPULATION

Docket Number: 52969

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: 64233-01-008

Category: Valuation Property Type: Residential

- 2. Petitioner is protesting the 2009 actual value of the subject property.
- The parties agreed that the 2009 actual value of the subject property should be reduced to:

Total Value:

\$14,006,220

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2009 actual value of the subject property, as set forth above.

The El Paso County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 10th day of March 2010.



BOARD OF ASSESSMENT APPEALS

Karen F. Hart

I hereby certify that this is a true and correct copy of the decision of the

Board of Assessment Appeals.

Melissa Nord

Debra A. Barrelach

BOARD OF ASSESSMENT APPEALS STATE OF COLORADO

Docket Number: **52969**

Single County Schedule Number: 64233-01-008

STIPULATION (As to Tax Year 2009 Actual Value)

LR - JV LARK LLC

Petitioner(s),

VS.

EL PASO COUNTY BOARD OF EQUALIZATION,

Respondent

Petitioner(s) and Respondent hereby enter into this Stipulation regarding the tax year **2009** valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

Petitioner(s) and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:

LOT 1 BLK 1 MELODY ANNE ECKHARDT SUB COLO SPGS

- 2. The subject property is classified as **Residential** property.
- 3. The County Assessor originally assigned the following actual value to the subject property for tax year 2009:

Land:

\$ 962,327.00

Improvements:

\$14,370,791.00

Total:

\$15,333,118.00

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Land:

\$ 962,327.00

Improvements:

\$14,370,791.00

Total:

\$15,333,118.00

5. After further review and negotiation, Petitioner(s) and County Board of Equalization agree to the following tax year **2009** actual value for the subject property:

Land:

\$ 962,327.00

Improvements:

\$13,043,893.00

Total:

\$14,006,220.00

- 6. The valuation, as established above, shall be binding only with respect to tax year 2009.
- 7. Brief narrative as to why the reduction was made:

Market data supports an adjustment to the value

8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on **February 18, 2010** at **8:30 AM**

be vacated; or, ___ (check if appropriate)a hearing has not yet been scheduled before the Board of Assessment Appeals.

DATED this 9th day of February,/2010

Petitioner(s)

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County Assessor

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Docket Number: 52969

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