BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

LR-JV TANAGER LLC,

v.

Respondent:

EL PASO COUNTY BOARD OF EQUALIZATION.

ORDER ON STIPULATION

Docket Number: 52956

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: 64233-01-007

Category: Valuation Property Type: Residential

- 2. Petitioner is protesting the 2009 actual value of the subject property.
- 3. The parties agreed that the 2009 actual value of the subject property should be reduced to:

Total Value:

\$13,793,780

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2009 actual value of the subject property, as set forth above.

The El Paso County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 5th day of March 2010.

ON ORADO OF ASSESSION

Melissa Nord

BOARD OF ASSESSMENT APPEALS

Karen F. Hart

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Deola A. Baamoa

BOARD OF ASSESSMENT APPEALS STATE OF COLORADO

Docket Number: 52956 Single County Schedule Number: 64233-01-007		
STIPULATION (As to Tax Year 2009 Actual Value)		
LR - JV Tanager LLC		
Petitioner(s),		
vs.		
EL PASO COUNTY BOARD OF EQUALIZATION,		
Respondent		
Petitioner(s) and Respondent hereby enter into this S the subject property, and jointly move the Board of Assessme	,	
Petitioner(s) and Respondent agree and stipulate as follows:		2
1. The property subject to this Stipulation is described as:		
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2. The subject property is classified as Residential property.		
3. The County Assessor originally assigned the following	actual value to the subject prope	rty for tax year 2009:
Land: Improvements: Total:	\$ 954,093.00 \$14,205,590.00 \$15,159,683.00	

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Land: **\$ 954,093.00**

Improvements: **\$14,205,590.00**

Total: **\$15,159,683.00**

5. After further review and negotiation, Petitioner(s) and County Board of Equalization agree to the following tax year **2009** actual value for the subject property:

Land:

\$ 954,093.00

Improvements:

\$12,839,687.00

Total:

\$13,793,780.00

- 6. The valuation, as established above, shall be binding only with respect to tax year 2009.
- 7. Brief narrative as to why the reduction was made:

Market data supports an adjustment to value

8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on **February 18, 2010** at **8:30 AM**

be vacated; or, ___ (check if appropriate)a hearing has not yet been scheduled before the Board of Assessment Appeals.

DATED this 9th day of February,

Petitioner(s)

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County Assessor

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Docket Number: 52956

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