

BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	Docket Number: 52848
Petitioner: FSP 380 INTERLOCKEN CORP., v. Respondent: BROOMFIELD COUNTY BOARD OF EQUALIZATION.	
ORDER ON STIPULATION	

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R1143880

Category: Valuation Property Type: Commercial Real

2. Petitioner is protesting the 2009 actual value of the subject property.
3. The parties agreed that the 2009 actual value of the subject property should be reduced to:

Total Value: \$39,000,000

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2009 actual value of the subject property, as set forth above.

The Broomfield County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 11th day of February 2010.



BOARD OF ASSESSMENT APPEALS

Karen E Hart

Karen E. Hart

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Melissa Nord

Melissa Nord

Debra A. Baumbach

Debra A. Baumbach

**BOARD OF ASSESSMENT APPEALS
STATE OF COLORADO
DOCKET NUMBER 52848**

STIPULATION (As To Tax Year Actual Value)

FSP 380 INTERLOCKEN CORP.,

Petitioner,

v.

BROOMFIELD COUNTY BOARD OF EQUALIZATION,

Respondent.

THE PARTIES TO THIS ACTION entered into a Stipulation, regarding the tax year 2009 valuation of the subject property and jointly move the Board of Assessment Appeals to enter its Order based on this Stipulation. A conference call with Petitioner and Respondent has resulted in the following agreement:

Subject property is classified as Commercial Real property and described as follows: Interlocken Filing No. 14 Lot 3, Broomfield, Colorado; a/k/a 380 Interlocken Crescent, Broomfield, Colorado 80021; County Schedule Number R1143880.

A brief narrative as to why the reduction was made: The income data during the study periods supports a lower value.

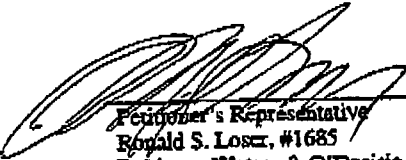
The Parties have agreed that the 2009 actual value of the subject property should be reduced as follows:

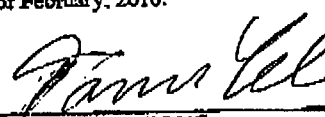
ORIGINAL VALUE		NEW VALUE (TY 2009)	
Land	\$ 6,795,000	Land	\$ 6,795,000
Improvements	\$ 36,817,900	Improvements	\$ 32,205,000
Total	\$ 43,612,900	Total	\$ 39,000,000

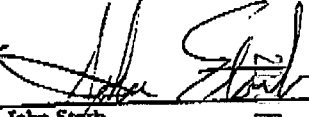
The valuation, as established above, shall be binding only with respect to the tax year 2009.

Both Parties agree that the hearing before the Board of Assessment Appeals scheduled for February 23, 2010, at 8:30 a.m. be vacated.

DATED this 9th day of February, 2010.


Petitioner's Representative
Ronald S. Loser, #1685
Robinson Waters & O'Dorisio
1099 13th Street, Suite 2600
Denver, CO 80202-1926
303-297-2600


Tami Yellico, #19417
Attorney for Respondent
Broomfield Board of Equalization
One DesCombes Drive
Broomfield, CO 80020
303-464-5806



John Storb
Broomfield County Assessor
One DesCombes Drive
Broomfield, CO 80020
303-464-5813

FB-9 P:12:00

CERTIFICATE OF SERVICE

The undersigned hereby certifies that a true and correct copy of the foregoing STIPULATION (As to Tax Year 2009 Actual Value) was faxed and sent via U.S. Postal Service, Regular Mail, prepaid, this 9th day of February, 2010, addressed to the following:

Board of Assessment Appeals
Room 315
1313 Sherman Street
Denver, CO 80203
Fax: 303-866-4485



Diane Eismann

Schedule No. R1143880
BAA Docket No. 52848
Petitioner: FSP 380 Interlocken Corp.

2010 FEB -9 PM 12:00