

BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	Docket Number: 52833
Petitioner: STATE FARM MUTUAL AUTOMOBILE INS. CO, v. Respondent: WELD COUNTY BOARD OF EQUALIZATION.	
ORDER ON STIPULATION	

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:
 County Schedule No.: R0295801+4
 Category: Valuation Property Type: Commercial Real
2. Petitioner is protesting the 2009 actual value of the subject property.
3. The parties agreed that the 2009 actual value of the subject property should be reduced to:
 Total Value: \$41,250,000
 (Reference Attached Stipulation)
4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2009 actual value of the subject property, as set forth above.

The Weld County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 15th day of November 2010.

BOARD OF ASSESSMENT APPEALS

Karen E Hart

Karen E. Hart

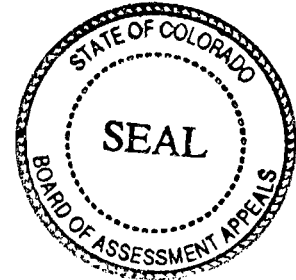
I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Debra A. Baumbach

Debra A. Baumbach



Cara McKeller



STATE OF COLORADO
BOARD OF ASSESSMENT APPEALS
2010 NOV -8 AM 11:53

BOARD OF ASSESSMENT APPEALS
STATE OF COLORADO

Docket Number 52833
Single County Schedule Number R0295801+4

STIPULATION (As To Tax Year 2009 Actual Value)

STATE FARM MUTUAL AUTOMOBILE INS CO,
Petitioner(s),

vs.

WELD COUNTY BOARD OF EQUALIZATION,

Respondent.

Petitioner (s) and Respondent hereby enter into this Stipulation regarding the tax year 2009 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

Petitioner (s) and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:

L4A PROMONTORY AKA 1555 PROMONTORY CIRCLE GREELEY,
CO 80634

2. The subject property is classified as COMMERCIAL property (what type).

3. The County Assessor originally assigned the following actual value to the subject property for the tax year 2009:

Land	\$4,531,329.00
Improvements	\$38,900,545.00
Total	\$43,431,874.00

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Land	\$4,531,329.00
Improvements	\$38,900,545.00
Total	\$43,431,874.00

5. After further review and negotiation, Petitioner (s) and County Board of Equalization agree to the following tax year 2009 actual value for the subject property:

Land	\$4,531,329.00
Improvements	\$36,718,671.00
Total	\$41,250,000.00

6. The valuation, as established above, shall be binding only with respect to tax year 2009.

7. Brief narrative as to why the reduction was made:

Market sales of large office buildings indicate a small per square foot adjustment is appropriate.

8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on 4-28-2010 (date) at 8:30 AM (time) be vacated; or, a hearing has not yet been scheduled before the Board of Assessment Appeals (check if appropriate).

DATED this 6 day of April, 2010.

[Signature] #1685
Petitioner(s) or Attorney

Cindy Maunue #13241
County/Attorney for Respondent,
Board of Equalization

Address:
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Denver, CO 80202

Address:
915 10th St P.O. Box 758
Greeley, CO 80632

Telephone: 303-297-2600

Telephone: 970-356-4000x4391

[Signature]
County Assessor

Address:
1400 N.17th Avenue
Greeley, CO 80631

Telephone: (970) 353-3845 ext. 3697

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