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| <b>BOARD OF ASSESSMENT APPEALS,<br/>STATE OF COLORADO</b><br>1313 Sherman Street, Room 315<br>Denver, Colorado 80203             | <b>Docket Number: 52832</b> |
| Petitioner:<br><b>MCW-RC III HILLTOP VILLAGE LLC,</b><br><br>v.<br><br>Respondent:<br><b>ADAMS COUNTY BOARD OF EQUALIZATION.</b> |                             |
| <b>ORDER ON STIPULATION</b>  |                             |

**THE PARTIES TO THIS ACTION** entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

**FINDINGS OF FACT AND CONCLUSIONS:**

1. Subject property is described as follows:

**County Schedule No.: R0151446+8**

**Category: Valuation      Property Type: Commercial Real**

2. Petitioner is protesting the 2009 actual value of the subject property.
3. The parties agreed that the 2009 actual value of the subject property should be reduced to:

**Total Value:            \$11,353,898**  
 (Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

**ORDER:**

Respondent is ordered to reduce the 2009 actual value of the subject property, as set forth above.

The Adams County Assessor is directed to change his/her records accordingly.

**DATED AND MAILED** this 21st day of May 2010.

**BOARD OF ASSESSMENT APPEALS**

*Karen E Hart*

Karen E. Hart

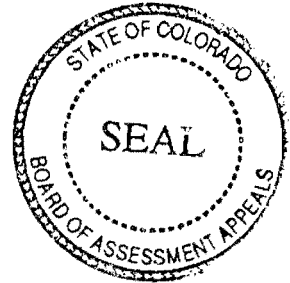
I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

*C McKeller*

Cara McKeller

*Debra A. Baumbach*

Debra A. Baumbach



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| <b>BOARD OF ASSESSMENT APPEALS,</b><br><b>State of Colorado</b><br>1313 Sherman Street, Room 315<br>Denver, CO 80203  | 2010 MAY 13 11:10  |
| <b>Petitioner:</b><br>MCW-RC III HILLTOP VILLAGE LLC<br><br><b>Respondent:</b><br>ADAMS COUNTY BOARD OF<br>EQUALIZATION.  | <b>▲ COURT USE ONLY ▲</b>  |
| HAL B. WARREN, #13515<br>ADAMS COUNTY ATTORNEY<br>Jennifer Wascak, #29457<br>Deputy County Attorney<br>450 South 4 <sup>th</sup> Avenue<br>Brighton, CO 80601<br>Telephone: 303-654-6116<br>Fax: 303-654-6114 | <hr/> Docket Number: 52832<br>Multiple County Schedule<br>Numbers: (As set forth in<br>Attachment A) |
| <b>STIPULATION (As to Tax Year 2009 Actual Value)</b>   |  |

Petitioner and Respondent hereby enter into this Stipulation regarding the tax year 2009 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

Petitioner and Respondent agree and stipulate as follows:

1. The properties subject to this Stipulation are described as set forth in the County Schedule Numbers on Attachment A to this Stipulation.
2. The subject properties are classified as Commercial properties.
3. Attachment A reflects the actual values of the subject properties, as assigned by the Adams County Board of Equalization for tax year 2009.
4. After further review and negotiation, the Petitioner and Respondent agree to the tax year 2009 actual values of the subject properties, as shown on Attachment A.

**Total 2009 Proposed Value: \$11,353,898  
(Referenced in Attachment A)**

5. The valuations, as established on Attachment A, shall be binding with respect to only tax year 2009.

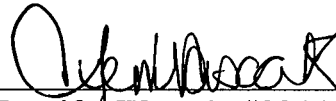
6. Brief narrative as to why the reductions were made: Reduction to Market Value.

7. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on May 27, 2010 be vacated; or a hearing has not yet been scheduled before the Board of Assessment Appeals \_\_\_\_ (check if appropriate).

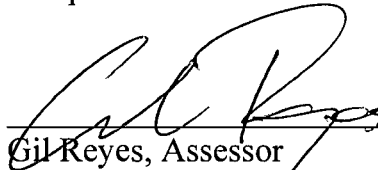
Dated this 3<sup>rd</sup> day of MAY ~~April~~, 2010



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1099 18<sup>th</sup> Street, Suite 2600  
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Gil Reyes, Assessor  
450 S. 4th Avenue  
Brighton, CO 80601  
Telephone: 303-654-6038

Docket Number: 52832

ATTACHMENT A

**Account Number: R0151446**

Old Value:  
Land: \$3,689,448  
Improvements: \$3,024,140  
Total: \$6,713,588

New Value:  
Land: \$3,689,448  
Improvements: \$2,828,608  
Total: \$6,518,056

**Account Number: R0151447**

Old Value:  
Land: \$1,288,056  
Improvements: \$2,047,079  
Total: \$3,335,135

New Value:  
Land: \$1,288,056  
Improvements: \$1,131,655  
Total: \$2,419,711

**Account Number: R0151451**

Old Value:  
Land: \$ 333,744  
Improvements: \$ 110,746  
Total: \$ 444,490

New Value:  
Land: \$ 333,744  
Improvements: \$ 110,746  
Total: \$ 444,490

**Account Number: R0151455**

Old Value:  
Land: \$ 765,060  
Improvements: \$1,702,820  
Total: \$2,467,880

New Value:  
Land: \$ 765,060  
Improvements: \$1,205,181  
Total: \$1,970,241

**Account Number: R0151456**

Old Value:  
Land: \$ 1,000  
Improvements: \$ 0  
Total: \$ 1,000

New Value:  
Land: \$ 1,000  
Improvements: \$ 0  
Total: \$ 1,000

**Account Number: R0151457**

Old Value:  
Land: \$ 100  
Improvements: \$ 0  
Total: \$ 100

New Value:  
Land: \$ 100  
Improvements: \$ 0  
Total: \$ 100

**Account Number: R0151458**

Old Value:  
Land: \$ 100  
Improvements: \$ 0  
Total: \$ 100

New Value:  
Land: \$ 100  
Improvements: \$ 0  
Total: \$ 100

**Account Number: R0151459**  
Old Value:  
Land: \$ 100  
Improvements: \$ 0  
Total: \$ 100

New Value:  
Land: \$ 100  
Improvements: \$ 0  
Total: \$ 100

**Account Number: R0151460**  
Old Value:  
Land: \$ 100  
Improvements: \$ 0  
Total: \$ 100

New Value:  
Land: \$ 100  
Improvements: \$ 0  
Total: \$ 100

**TOTAL NEW VALUE PARCELS: \$11,353,898**