

BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	Docket Number: 52811
Petitioner: EQR FANWELL 2007 LMTD. PARTNERSHIP, v. Respondent: ADAMS COUNTY BOARD OF EQUALIZATION.	
ORDER ON STIPULATION	

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R0137076+3

Category: Valuation Property Type: Residential
2. Petitioner is protesting the 2009 actual value of the subject property.
3. The parties agreed that the 2009 actual value of the subject property should be reduced to:

Total Value: \$54,000,000
(Reference Attached Stipulation)
4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2009 actual value of the subject property, as set forth above.

The Adams County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 2nd day of February 2010.



BOARD OF ASSESSMENT APPEALS

Karen E Hart
Karen E. Hart

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Melissa Nord
Melissa Nord

Debra A. Baumbach
Debra A. Baumbach

BOARD OF ASSESSMENT APPEALS, State of Colorado 1313 Sherman Street, Room 315 Denver, CO 80203	<div style="text-align: right; font-size: small;"> 2010 JUN 32 PM 6:31 </div> <p style="text-align: center; font-weight: bold; margin-top: 20px;">▲ COURT USE ONLY ▲</p> <hr/> Docket Number: 52811 Multiple County Schedule Numbers: (As set forth in Attachment A) R0137076/01573-34-3-15-001 R0137078/01573-34-3-16-002 R0141853/01573-34-3-16-003 R0141854/01573-34-3-16-004
Petitioner: EQR FANWELL 2007 LIMITED PARTNERSHIP Respondent: ADAMS COUNTY BOARD OF EQUALIZATION.	
HAL B. WARREN, #13515 ADAMS COUNTY ATTORNEY Jennifer Wascak, #29457 Deputy County Attorney 450 South 4 th Avenue Brighton, CO 80601 Telephone: 303-654-6116 Fax: 303-654-6114	
STIPULATION (As to Tax Year 2009 Actual Value)	

Petitioner and Respondent hereby enter into this Stipulation regarding the tax year 2009 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

Petitioner and Respondent agree and stipulate as follows:


1. The properties subject to this Stipulation are described as set forth in the County Schedule Numbers on Attachment A to this Stipulation.
2. The subject properties are classified as Multi-Family Residential properties.
3. Attachment A reflects the actual values of the subject properties, as assigned by the Adams County Board of Equalization for tax year 2009.
4. After further review and negotiation, the Petitioner and Respondent agree to the tax year 2009 actual values of the subject properties, as shown on Attachment A.

5. The valuations, as established on Attachment A, shall be binding with respect to only tax year 2009.

6. Brief narrative as to why the reductions were made: reduction to market value.

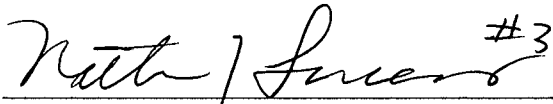
7. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on March 23, 2010 at 8:30 be vacated.

Dated this 15th day of January, 2010.



#1685

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Telephone: 303-654-6038

Docket Number: 52811

ATTACHMENT A

Parcel Number: 01573-34-3-15-001

Old Value:
Land: \$ 1,795,020
Improvements: \$29,141,190
Total: \$30,936,210

New Value:
Land: \$ 1,795,020
Improvements: \$25,619,228
Total: \$27,414,248

Parcel Number: 01573-34-3-16-002

Old Value:
Land: \$500
Improvements: \$0
Total: \$500

New Value:
Land: \$500
Improvements: \$0
Total: \$500

Parcel Number: 01573-34-3-16-003

Old Value:
Land: \$ 1,763,657
Improvements: \$25,209,143
Total: \$26,972,800

New Value:
Land: \$ 1,763,657
Improvements: \$24,821,565
Total: \$26,585,222

Parcel Number: 01573-34-3-16-004

Old Value:
Land: \$30
Improvements: \$0
Total: \$30

New Value:

Land:	\$30
Improvements:	\$0
Total:	\$30

TOTAL NEW VALUE 4 PARCELS = \$54,000,000