BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

9910 S. TWENTY MILE ROAD, LLC,

v.

Respondent:

DOUGLAS COUNTY BOARD OF COMMISSIONERS.

ORDER ON STIPULATION

Docket Number: 52792

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R0447994

Category: Abatement Property Type: Commercial Real

- 2. Petitioner is protesting the 07-08 actual value of the subject property.
- 3. The parties agreed that the 07-08 actual value of the subject property should be reduced to:

Total Value:

\$1,026,000

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

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ORDER:

Respondent is ordered to reduce the 07-08 actual value of the subject property, as set forth above.

The Douglas County Assessor is directed to change his/her records accordingly.



DATED AND MAILED this 24th day of March 2010.

BOARD OF ASSESSMENT APPEALS

Koren E Hort

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Debra A. Baumbach

BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203 Petitioner: 9910 S. TWENTY MILE ROAD, LLC, v. Respondent: Docket Number: 52792 **DOUGLAS COUNTY BOARD OF** Schedule No.: **R0447994** COMMISSIONERS. Attorney for Respondent: Robert D. Clark, Reg. No. 8103 Michelle B. Whisler, Reg. No. 30037 Senior Assistant County Attorney Office of the County Attorney Douglas County, Colorado 100 Third Street Castle Rock, Colorado 80104 Phone Number: 303-660-7414 FAX Number: 303-688-6596 E-mail: attorney@douglas.co.us

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STIPULATION (As to Abatement/Refund for Tax Years 2007 and 2008)

Petitioner and Respondent hereby enter into this Stipulation regarding the tax years 2007 and 2008 valuation of the subject property and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner and Respondent agree and stipulate as follows:

- 1. The property subject to this Stipulation is described as:
 - Lot 3 Lincoln Meadows Flg. 2, 1.542 AM/L.
- 2. The subject property is classified as Commercial property.

3. The County Assessor originally assigned the following actual value on the subject property for tax years 2007 and 2008:

Land \$ 671,695 Improvements \$ 624,305

Total \$1,296,000

4. After a timely appeal to the Board of Commissioners, the Board of Commissioners valued the subject property as follows:

Land \$ 671,695 Improvements \$ 624,305

Total \$1,296,000

5. After further review and negotiation, the Petitioner and the Douglas County Board of Commissioners agree to the following tax years 2007 and 2008 actual value for the subject property:

Land \$ 671,695 Improvements \$ 354,305

Total \$1,026,000

- 6. The valuations, as established above, shall be binding only with respect to tax years 2007 and 2008.
 - 7. Brief narrative as to why the reduction was made:

Further review of vacancy/closure of subject property and actual adjusted value of comparable properties indicated that a change in value was warranted.

8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on March 15, 2010 at 8:30 a.m. be vacated.

DATED this 16 day of March, 2010.

MELVIN L. MOORE Debra B Day

Petitioner 9910 South Twenty Mile Road, LLC

500 Sixth Avenue Greeley, CO 80631 970-352-0463

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Docket Number 52792

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