$\left.\begin{array}{|l|l|}\hline \text { BOARD OF ASSESSMENT APPEALS, } & \text { Docket Number: } 52792 \\ \text { STATE OF COLORADO } \\ \text { 1313 Sherman Street, Room } 315 \\ \text { Denver, Colorado 80203 }\end{array}\right)$

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

## FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R0447994
Category: Abatement Property Type: Commercial Real
2. Petitioner is protesting the 07-08 actual value of the subject property.
3. The parties agreed that the 07-08 actual value of the subject property should be reduced to:

$$
\text { Total Value: } \quad \$ 1,026,000
$$

(Reference Attached Stipulation)
4. The Board concurs with the Stipulation.

## ORDER:

Respondent is ordered to reduce the 07-08 actual value of the subject property, as set forth above.

The Douglas County Assessor is directed to change his/her records accordingly.


## DATED AND MAILED this 24th day of March 2010.

## BOARD OF ASSESSMENT APPEALS



I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.



Petitioner and Respondent hereby enter into this Stipulation regarding the tax years 2007 and 2008 valuation of the subject property and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:

Lot 3 Lincoln Meadows Flg. 2, 1.542 AM/L.
2. The subject property is classified as Commercial property.
3. The County Assessor originally assigned the following actual value on the subject property for tax years 2007 and 2008:

| Land | $\$ 671,695$ |
| :--- | :--- |
| Improvements | $\$ 624,305$ |
| Total | $\$ 1,296,000$ |

4. After a timely appeal to the Board of Commissioners, the Board of Commissioners valued the subject property as follows:

| Land | $\$ 671,695$ |
| :--- | :--- |
| Improvements | $\$ 624,305$ |
| Total | $\$ 1,296,000$ |

5. After further review and negotiation, the Petitioner and the Douglas County Board of Commissioners agree to the following tax years 2007 and 2008 actual value for the subject property:

| Land | $\$ 671,695$ |
| :--- | :--- | :--- |
| Improvements | $\$ 354,305$ |
| Total | $\$ 1,026,000$ |

6. The valuations, as established above, shall be binding only with respect to tax years 2007 and 2008.
7. Brief narrative as to why the reduction was made:

Further review of vacancy/closure of subject property and actual adjusted value of comparable properties indicated that a change in value was warranted.
8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on March 15, 2010 at 8:30 a.m. be vacated.

DATED this 16 day of Manch 2010.

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Neba R Nayy
MEEVINL.MOORE Debra R Day
Petitioner
9910 South Twenty Mile Road, LLC
500 Sixth Avenue
Greeley, CO }8063
970-352-0463
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Docket Number 52792
$\frac{\text { ROBERT D. CLARK, \#8.103 }}{\text { ROR }}$ MICHELLE B. WHISLER, \#30037 Senior Assistant County Attorney for Respondent DOUGLAS COUNTY BOARD OF COMMISSIONERS $\quad=$ 100 Third Street
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