BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203

Docket Number: 52788

Petitioner:

GATEWAY LINDBERGH LLC,

ν.

Respondent:

EAGLE COUNTY BOARD OF EQUALIZATION.

ORDER ON STIPULATION

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R044511

Category: Valuation Property Type: Vacant Land

- 2. Petitioner is protesting the 2009 actual value of the subject property.
- 3. The parties agreed that the 2009 actual value of the subject property should be reduced to:

Total Value:

\$725,000

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2009 actual value of the subject property, as set forth above.

The Eagle County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 5th day of January 2010.



I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Melissa Nord

BOARD OF ASSESSMENT APPEALS

Karen E. Hart

Debra A Raumbach

BOARD OF ASSESSMENT APPEALS STATE OF COLORADO

Docket Number:

52788

Single County Schedule Number:

R044511

STIPULATION (As to Tax Year 2009 Actual Value)

GATEWAY LINDBERGH, LLC,

Petitioner,

VS.

EAGLE COUNTY BOARD OF EQUALIZATION,

Respondent.

Petitioner and Respondent hereby enter into this Stipulation regarding the tax year 2009 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter, its order based on this stipulation.

Petitioner and Respondent agree and stipulate as follows:

1. The property subject to this stipulation is described as

00425 McGregor Drive Airport Gateway Center Lot 75

- 2. The subject property is classified as Vacant Land
- 3. The County Assessor originally assigned the following actual value to the subject property for tax year 2009:

Land \$ 979,640.00 Improvements \$ --0--Total \$ 979,640.00

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Land \$ 979,640.00 Improvements \$ --0--Total \$ 979,640.00 5. After review and negotiation, Petitioner and County Board of Equalization agree to the following tax year 2009 actual value for the subject property:

Land \$ 725,000.00 Improvements \$ --0--Total \$ 725.000.00

6. Brief narrative as to why the reduction was made:

Petitioner and Respondent agreed to this value after further review and negotiation.

7. The valuation, as established above, shall be binding only with respect to tax year 2009.

8. A hearing has been scheduled before the Board of Assessment Appeal for January 19, 2010.

Dated this

Glenn M. Heelan, MANAGE

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Eagle, CO 81631

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Assistant County Attorney

and Attorney for the Board of

Equalization

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