| BOARD OF ASSESSMENT APPEALS,<br>STATE OF COLORADO<br>1313 Sherman Street, Room 315<br>Denver, Colorado 80203 | Docket Number: 52780 |  |  |
|--|----------------------|--|--|
| Petitioner:  |                      |  |  |
| BARRY J. FLOYD,  |                      |  |  |
|  |                      |  |  |
| ν.   |                      |  |  |
| Respondent:  |                      |  |  |
| LARIMER COUNTY BOARD OF<br>EQUALIZATION.   |                      |  |  |
| ORDER ON STIPULATION   |                      |  |  |

# THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

## FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R0446262

Category: Valuation Property Type: Residential

- 2. Petitioner is protesting the 2009 actual value of the subject property.
- 3. The parties agreed that the 2009 actual value of the subject property should be reduced to:

Total Value:\$150,000(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

#### **ORDER:**

Respondent is ordered to reduce the 2009 actual value of the subject property, as set forth above.

The Larimer County Assessor is directed to change his/her records accordingly.



DATED AND MAILED this 7th day of January 2010.

**BOARD OF ASSESSMENT APPEALS** 

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Hart

Detra a. Baumbach

Debra A. Baumbach

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Melissa Nord

## BOARD OF ASSESSMENT APPEALS STATE OF COLORADO

Docket Number(s): <u>52780</u> County Schedule Number : R0446262

#### STIPULATION (As To Tax Year 2009 Actual Value)-

Floyd, Barry J.

VS.

:

LARIMER COUNTY BOARD OF EQUALIZATION, Respondent

Petitioner(s) and Respondent hereby enter into this stipulation regarding the <u>2009</u> tax year valuation of the subject property. Petitioner(s) and Respondent jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

### The Petitioner(s) and Respondent agree and stipulate as follows:

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1. The property subject to this Stipulation is described as:

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- 2. The subject property is classified as a <u>Residential</u> property.
- 3. The County Assessor originally assigned the following actual value to the subject property:

| Land         | \$<br>50,000  |
|--------------|---------------|
| Improvements | \$<br>162,594 |
| Total        | \$<br>212,594 |

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

| Land         | \$<br>50,000  |
|--------------|---------------|
| Improvements | \$<br>117,563 |
| Total        | \$<br>167,563 |

5. After further review and negotiation, the Petitioner(s) and County Board of Equalization agree to the following actual value for tax year <u>2009</u>.

| Land         | \$<br>50,000  |
|--------------|---------------|
| Improvements | \$<br>100,000 |
| Total        | \$<br>150,000 |

- 6. The valuations, as established above, shall be binding only with respect to tax year <u>2009</u>.
- 7. Brief narrative as to why the reduction was made: After review and walk through of property, the Assessor's Office recognizes the atypical condition of the property at time of sale and at present date. Adjust to own sale's price of \$150,000.
- 8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on <u>N/A</u> be vacated.

DATED this 9th day of December 2009

Petitioner(s) Representative

Address:

KATHAY RENNELS, CHAIR OF THE LARIMER COUNTY BOARD OF EQUALIZATION

Address: HARDEN, SCHMIDT, HASS & HAAG PC 224 Canyon Avenue Suite 200 Post Office Box 1606 Fort Collins, Colorado 80522 Telephone: (970)498-7450

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