

ORDER:

Respondent is ordered to reduce the 2009 actual value of the subject property, as set forth above.

The Pitkin County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 24th day of August 2010.

BOARD OF ASSESSMENT APPEALS

Karen E Hart

Karen E. Hart

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Debra A. Baumbach

Debra A. Baumbach

Cara McKeller

Cara McKeller



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**BOARD OF ASSESSMENT APPEALS
STATE OF COLORADO**

County Schedule Number R012803, R012804, R012805
Docket Number 52723

STIPULATION (As To Tax Year 2009 Actual Value)

Aspen Properties Holdings, LP,

Petitioner,

v.

Pitkin County Board of Equalization,

Respondent.

Petitioner, Aspen Properties Holdings, LP, and Respondent Pitkin County Board of Equalization hereby enter into this Stipulation regarding the tax year 2009 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner and Respondent agree and stipulate as follows:

1. The property subject to this stipulation is described as Cozy Point Ridge Subdivision, Lots 2,3,and 4 in Pitkin County Assessor's Office records.
2. The County Assessor originally assigned the following actual value on the subject property for the tax year 2009:

R012803, Lot 2	Vacant Land:	\$ 1,750,000
R012804, Lot 3	Vacant Land:	\$ 1,750,000
R012805, Lot 4	Vacant Land:	<u>\$ 1,750,000</u>
	Total:	\$ 5,250,000

3. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

R012803, Lot 2	Vacant Land:	\$ 1,750,000
R012804, Lot 3	Vacant Land:	\$ 1,750,000
R012805, Lot 4	Vacant Land:	<u>\$ 1,750,000</u>
	Total:	\$ 5,250,000

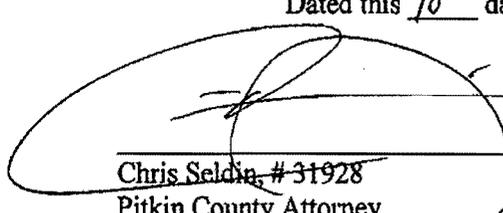
4. After further review and negotiation, the Petitioner and County Board of Equalization agree to the following tax year 2009 actual value for the subject property:

R012803, Lot 2	Vacant Land:	\$ 1,750,000
R012804, Lot 3	Vacant Land:	\$ 1,750,000
R012805, Lot 4	Vacant Land:	<u>\$ 1,750,000</u>
	Total:	\$ 5,250,000 (no change)

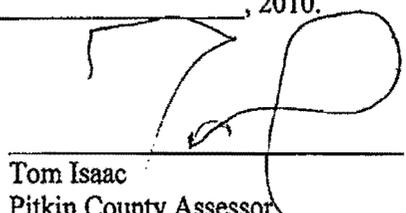
5. The valuation, as established above, shall be binding with respect to tax year 2009 and 2010.

6. Both parties agree that the hearing scheduled before the Board of Assessment Appeals shall be canceled.

Dated this 18th day of August, 2010.

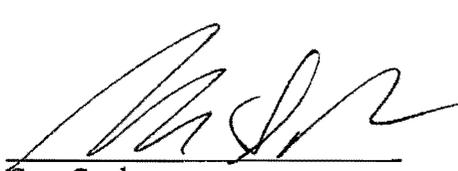


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 PITKIN COUNTY BOARD
 OF EQUALIZATION



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