BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

BP-155 COLLEGE FUND LLC ET AL,

v.

Respondent:

EL PASO COUNTY BOARD OF EQUALIZATION.

ORDER ON STIPULATION

Docket Number: 52721

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: 64091-24-038

Category: Valuation Property Type: Residential

- 2. Petitioner is protesting the 2009 actual value of the subject property.
- 3. The parties agreed that the 2009 actual value of the subject property should be reduced to:

Total Value:

\$1,165,500

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

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ORDER:

Respondent is ordered to reduce the 2009 actual value of the subject property, as set forth above.

The El Paso County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 22nd day of January 2010.

STATE OF STA

BOARD OF ASSESSMENT APPEALS

Karen E Hart

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Melissa Nord

Sutra a Baumbach

BOARD OF ASSESSMENT APPEALS STATE OF COLORADO

Docket Number: 52721

Single County Schedule Number: 64091-24-038

STIPULATION (As to Tax Year 2009 Actual Value)

Ramona L O'Neil LLC Donna L Peck LLC BP155-College Fund LLC

Petitioner(s),

VS.

EL PASO COUNTY BOARD OF EQUALIZATION,

Respondent

2010 JAN 19 FN 3: 15

Petitioner(s) and Respondent hereby enter into this Stipulation regarding the tax year **2009** valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

Petitioner(s) and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:

LOT 1, THAT PART OF LOT 2 DES AS FOLS, COM AT NW COR OF SD LOT, TH S 00°28'46" W ALG W LN THEREOF 108.37 FT FOR POB, S 89°13'14" E 4.42 FT, S 00°28'46" W 42.76 FT, N 89°31'14" W 4.42 FT TO INTSEC AFMD W LOT LN, TH N 00°28'46" E ALG SD W LN 42.76 FT TO POB MASON SUB

- 2. The subject property is classified as **Residential** property.
- 3. The County Assessor originally assigned the following actual value to the subject property for tax year 2009:

Land:

\$ 175,676.00

Improvements:

\$1,208,124.00

Total:

\$1,383,800.00

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Land:

\$ 175,676.00

Improvements:

\$1,208,124.00

Total:

\$1,383,800.00

5. After further review and negotiation, Petitioner(s) and County Board of Equalization agree to the following tax year **2009** actual value for the subject property:

Land:

\$ 175,676.00

Improvements:

\$ 989,824.00

Total:

\$1,165,500.00

6. The valuation, as established above, shall be binding only with respect to tax year 2009.

7. Brief narrative as to why the reduction was made:

Comparable sales indicate an adjustment is warranted.

8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on **February 3, 2010** at **8:30 AM**

be vacated; or, ___ (check if appropriate)a hearing has not yet been scheduled before the Board of Assessment Appeals.

DATED this 14th day of January, 201

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Petitioner(s)

By: **Doug L Carter, Agent for petitioner**

County Attorney for Respondent, Board of Equalization

Address: 104 S Cascade Ave #212

Colorado Springs, CO 80903

Address: 27 East Vermijo

Colorado Springs, CO 80903

Telephone:

Telephone: (719) 520/6485

County Assessor

Address: 27 East Vermijo

Colorado Springs, CO 80903

Telephone: (719) 520-6605

Docket Number: 52721

StipCnty.mst

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