BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

BRUCE T. & DIANE M. HALLE TRUSTEES,

v.

Respondent:

PITKIN COUNTY BOARD OF EQUALIZATION.

ORDER ON STIPULATION

Docket Number: 52706

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R013464

Category: Valuation Property Type: Residential

- 2. Petitioner is protesting the 2009 actual value of the subject property.
- 3. The parties agreed that the 2009 actual value of the subject property should be reduced to:

Total Value:

\$43,500,000

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2009 actual value of the subject property, as set forth above.

The Pitkin County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 15th day of July 2010.

BOARD OF ASSESSMENT APPEALS

Karan E. Hart

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Cara McKeller

SEAL

BOARD OF ASSESSMENT APPEALS STATE OF COLORADO

County Schedule Number R013464
Docket Number 52706

STIPULATION (As To Tax Year 2009 Actual Value)	
Halle Bruce T & Diane M Trustees	
Petitioner,	
v.	
Pitkin County Board of Equalization,	
Respondent,	
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Petitioner, Halle Bruce T & Diane M Trustees, and Respondent Pitkin County Board of Equalization hereby enter into this Stipulation regarding the tax year 2009 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner and Respondent agree and stipulate as follows:

- 1. The property subject to this stipulation is described as Wildcat Ranch Lot: 8 AKA Homestcad 8 and is identified as Parcel No. 2645 234 10 001 in Pitkin County Assessor's Office records.
- 2. The County Assessor originally assigned the following actual value on the subject property for the tax year 2009:

 Sch# R013464
 Residential Land:
 \$ 26,000,000

 Residential Improvements
 20,789,400

 Total value
 \$ 46,789,400

3. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Sch# R013464

Residential Land:

\$ 26,000,000

Residential Improvements

20,789,400

Total value

\$ 46,789,400

4. After further review and negotiation, the Petitioner and County Board of Equalization agree to the following tax year 2009 actual value for the subject property:

Sch# R013464

Residential Land:

\$ 24,000,000

Residential Improvements

19,500,000

Total value

\$43,500,000

- 5. The valuations, as established above, shall be binding with respect to tax year 2009 and 2010.
- 6. Both parties agree that the hearing scheduled before the Board of Assessment Appeals shall be canceled.

Dated this 12th day of July, 2010.

Chris Seldin, # 31928

Pitkin County Attorney

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PITKIN COUNTY BOARD
OF EQUALIZATION

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